

Finance and Budget Committee Part 1

Venue - Vice-Chancellor's Committee Room (1.23)



18 April 2024 04:00 PM - 05:30 PM

Agenda Topic	Presenter	Page
Part 1 - Open Committee		
1. Minutes To confirm Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 22 February 2024.	Confirmation	2
2. Exclusion of the Public To approve a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the specified proceedings of this meeting.	Decision	4
3. Next Meeting The Finance and Budget Committee is scheduled to meet next on 26 June 2024.		



FINANCE AND BUDGET COMMITTEE

Minutes of a meeting of the Finance and Budget Committee

22 February 2024

- Present** The Chancellor (Convener), the Vice-Chancellor (Acting) (by videoconference), Professor R W Adler, Ms K L Wells and Mr M A Wong.
- Apologies** Pro-Chancellor and Hon C E Curran
- In attendance** Mr B N Trott (Chief Financial Officer), the Registrar and Secretary to the Council and the Deputy Secretary to the Council.

Part 1 - Open Committee

1. Terms of Reference and Constitution

The Committee received and noted the current Terms of Reference, Constitution and Membership of the Finance and Budget Committee for 2024.

2. Minutes

Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 26 October 2023 were confirmed.

3. Financial Review – December 2023

The Committee received and noted a Financial Review Part 1 for the year ended 31 December 2023.

4. Exclusion of the Public

The Committee

APPROVED

a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to these minutes.

4. Exclusion of the Public

The Convener moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 5 Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 October 2023
- Item 6 Finance and Budget Committee Work Plan and Action Follow-Up Register
- Item 7 Strategic Risk Report
- Item 8 Financial Taskforce Report
- Item 9 Financial Forecast Report
- Item 10 Financial Review Part 2
- Item 11 Treasury Report
- Item 12 Foreign Exchange Report
- Item 13 Group Financial Report
- Item 14 Convener’s Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 5 - 14 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Item 5	Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 October 2023	s9(2)(a), (i), (j) and (k)
Item 6	Finance and Budget Committee Work Plan and Action Follow Up Register	s9(2)(i), and (k)
Item 7	Strategic Risk Report	s9(2)(i), and (k)
Item 8	Financial Taskforce Report	s9(2)(i), and (k)
Item 9	Financial Forecast Report	s9(2)(i), and (k)
Item 10	Financial Review Part 2	s9(2)(i), and (k)
Item 11	Treasury Report	s9(2)(i), and (k)
Item 12	Foreign Exchange Report	s9(2)(i), and (k)
Item 13	Group Financial Report	s9(2)(i), and (k)
Item 14	Convener’s Business	s9(2)(i), and (k)

AND THAT Mr B N Trott be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration of the University of Otago for which these people are responsible. The Registrar and Secretary and the Deputy Secretary to the Council are also permitted to remain at the meeting so as to provide advice and secretarial support.

2. Exclusion of the Public

The Convener moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 3 Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 22 February 2024
- Item 4 Finance and Budget Committee Work Plan and Action Follow-Up Register
- Item 5 Strategic Risk Report
- Item 6 Proposed TEC Financial Monitoring Framework
- Item 7 Multi-year Forecasts
- Item 8 Convener’s Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 3 - 8 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Item 3	Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 22 February 2024	s9(2)(a), (i), (j) and (k)
Item 4	Finance and Budget Committee Work Plan and Action Follow Up Register	s9(2)(i), and (k)
Item 5	Strategic Risk Report	s9(2)(i), and (k)
Item 6	Proposed TEC Financial Monitoring Framework	s9(2)(i), and (k)
Item 7	Multi-year Forecasts	s9(2)(i), and (k)
Item 8	Convener’s Business	s9(2)(i), and (k)

AND THAT Mr B N Trott be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration of the University of Otago for which these people are responsible. The Registrar and Secretary and the Deputy Secretary to the Council are also permitted to remain at the meeting so as to provide advice and secretarial support.