## NZ's 6 ${ }^{\text {th }}$ National Communication to UNFCCC -page 62

"Because NZ's emissions profile is very different from that of most developed countries, the cost of further mitigation by NZ is likely to be higher than for most other developed countries."

## New Zealand's Energy Performance within an International Context

GHG emission targets:
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## Challenges for the Energy Transition

- Need to deliver reliable, indigenous energy supplies but does that include developing deep off-shore wells and unconventional oil and gas supplies from fracking?
- Consider the long-term implications of infrastructure investments and resulting lock-in effects.
- Provide secure clean energy supplies for households and all businesses to achieve sustainable green growth. (Read the Royal Society paper).
- Develop strategies for climate change mitigation to meet more stringent targets than the 5\% by 2020.
- Follow the global trend and remove fossil fuel subsidies:
~\$500 billion/year globally; ~\$46 million/year in NZ.


## Minister Simon Bridges

> "Fatih Birol, Chief Economist of the International Energy Agency told me New Zealand has the lowest fossil fuel subsidy of any country."

# Foreword to NZ's 6 $^{\text {th }}$ National Communication to UNFCCC - Dec. 2013 <br> <br> Minister Tim Groser 

 <br> <br> Minister Tim Groser}
"The emissions reduction opportunities available to other nations through conversion to renewables, mass public transport and energy efficiency in industry have already been done or have far less scope in New Zealand"

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Overall messages for future generations.u

- Policy-making for climate,change raises issues of risk and uncertainty, of ethics, of social and economic grals, and of continued sustainable growth.
- Deep cut ing GG emissions to limit warming to êl at we of pre-industrial lems remain
possib
- This goab 7 eniail cinallenging technological, economic Institution land behayioural changes.
- Anglyticprethods an behavioural research are becomy available io inform pollicy-makers when manag such issues.
Less arnbitious mitigation measures taken over a longer period of time, will also have to face similar challenges as well as possibly higher costs.


## New Zealand's Energy Performance within an International Context

## A low carbon energy future for NZ is technically possible but will need strong political and public support to achieve. <br> Overall rating: <br> 

## Could do better.................!!!!!




