



## **UNIVERSITY OF OTAGO – U.S. FEDERAL LOAN APPLICATION – 2024/25 AWARD YEAR**

All students attending the University of Otago and requesting Federal Student Aid (FSA) must complete this application form each year they require financial assistance. No loans will be certified by Otago until a completed application is submitted. You must be on campus at all times during the semester unless you have approval from the US Financial Aid Administrator.

<b>PERSONAL DETAILS</b>	
Name	
Otago Student ID Number	
Social Security Number	
Date of Birth	MM/DD/YYYY
Email	
Home Address in the US (including Zip Code)	
New Zealand Address (if known)	
New Zealand Phone Number (if known)	
Programme of Study <i>e.g. Bachelors, Masters, PhD in xx</i>	
Year of Study at Otago <i>e.g. 1<sup>st</sup>, 2<sup>nd</sup></i>	

<b>ELIGIBILITY</b>	<b>YES</b>	<b>NO</b>
Are you a US citizen or eligible non-citizen?		
Are you a permanent resident or citizen of New Zealand or Australia?		
Have you completed your High School Diploma or GED? <i>- Please provide a copy of this qualification</i>		
Have you or your parents on your behalf, applied for US Financial Aid at any time during the last 12 months to another institution?		
Are you enrolled or been offered a place in a Bachelor, Masters or Doctoral programme? <i>- Please note that medical programmes are NOT eligible</i>		
Will you be on campus in New Zealand for the duration of your studies? <i>- Please note you are normally eligible for Direct Loans unless you are on campus</i>		

<b>ALL STUDENTS - Please go to <a href="https://studentaid.gov/">https://studentaid.gov/</a> and complete the following</b>		<b>YES</b>	<b>N/A</b>
Step 1:	<b>2024/25 FAFSA</b> - <a href="https://studentaid.gov/apply-for-aid/fafsa/filling-out">https://studentaid.gov/apply-for-aid/fafsa/filling-out</a>		
Step 2:	<b>Entrance Counselling</b> - <a href="https://studentaid.gov/entrance-counseling/">https://studentaid.gov/entrance-counseling/</a>		
Step 3:	<b>Master Promissory Note (MPN)</b> – Sub/Unsub Loan Agreement - <a href="https://studentaid.gov/mpn/">https://studentaid.gov/mpn/</a>		
<b>PLUS LOANS - Graduate students and parents of Dependent Undergraduate students</b>			
Step 4:	<b>Master Promissory Note (MPN)</b> – PLUS Loan Agreement - <a href="https://studentaid.gov/mpn/">https://studentaid.gov/mpn/</a>		
Step 5:	<b>Credit Transfer</b> – If you are transferring credits to your degree at Otago you must apply and have your request for credit transfer completed - <a href="https://www.otago.ac.nz/administration/otago029056.html">https://www.otago.ac.nz/administration/otago029056.html</a> Once this is completed contact Course Advice to complete a ‘Degree Planner’ by contacting <a href="mailto:student.development@otago.ac.nz">student.development@otago.ac.nz</a> and let them know you are a new student coming to Otago. This is required so that we can determine what grade level you will start your degree at		

ESTIMATED FINANCIAL ASSISTANCE (EFA)	YES	NO
Have you (or your parents on your behalf) applied for other types of funding to support your study at the University of Otago for this award year ( <i>including Studylink</i> )?		
If yes, please provide the following information. <b>If the scholarship or grant has been awarded please provide the supporting documentation confirming this.</b>		
Scholarship / Grant Details: _____		
Amount of funding applied for: _____ USD or NZD		
Amount of funding <b>award</b> for: _____ USD or NZD		

DECLARATION
I confirm that I will immediately notify the US Financial Aid office should my enrolment circumstance change, including: <ul style="list-style-type: none"> <li>- Withdrawing from my programme</li> <li>- Intention to take an approved leave of absence (deferral or temporarily withdraw)</li> <li>- Intention to change my programme or enrolment status</li> <li>- I am awarded residency in New Zealand or Australia</li> </ul>
I understand and agree that I may be required to pay back funds to Otago, if through my actions the University is required to reimburse funds to the United States Department of Education or its approved lenders
Satisfactory Academic Progress: I agree to be bound by the specified Satisfactory Academic Progress policy. <ol style="list-style-type: none"> <li>1. Academic Standing (GPA) is maintaining a GPA of 2.0 (C grade) or greater <u>each semester and cumulatively</u> over your undergraduate studies or Masters by Coursework; or for Masters and PhD research students, your supervisor will be required to confirm that you progress is at least satisfactory at the end of each term and prior to the next term's disbursement; <b>AND</b></li> <li>2. Maximum Timeframe of Completion is you must complete your programme within 150% of the minimum length of your programme measured in credit hours for undergraduate students and within the maximum period for graduate degrees as outlined in the Programme Regulations and Papers document; <b>AND</b></li> <li>3. PACE is you must maintain a satisfactory pace towards completion of your programme, which is completing 66.67% of all points attempted <u>cumulatively</u> during your programme.</li> </ol>
Credit transfers awarded from previous study and count towards your programme are included in SAP for maximum timeframe and PACE (not GPA). For further information, please refer to: <a href="http://www.otago.ac.nz/international/usfinancialaid/index.html">http://www.otago.ac.nz/international/usfinancialaid/index.html</a>
I understand that should I be enrolled in a thesis, dissertation or project work, I am required to remain on campus for the duration of my enrolment to be eligible for US Financial Aid.
In accordance with The Privacy Act (2020), the University of Otago might give any information referred to above to entities other than the Parties and the Service Providers where it is required or allowed by law (in New Zealand or the United States) or where I have otherwise consented.
I confirm that the funds awarded under the US Financial Aid program for this award year will only be used to support my (in the case of a Parent PLUS application - my child's) educational expenses.
I understand that my parents can only receive the Parent PLUS Loan if eligible. Please refer to this website: <a href="https://studentaid.gov/understand-aid/types/loans/plus/parent">https://studentaid.gov/understand-aid/types/loans/plus/parent</a>
I agree to undertake online Exit Counselling if my enrolment is less than half-time or at the completion of my studies at Otago
I agree that I will be on campus throughout my studies.

WHY HAVE YOU CHOSEN TO STUDY AT THE UNIVERSITY OF OTAGO?

Signature of Student

Date:

**Dependent Students Only:**

In addition to signing this form as a parent of a dependent, we confirm that if we want to apply for a Parent PLUS loan it's our responsibility to check that we meet the eligibility criteria for this loan including but not limited to being a U.S. Citizen or U.S. National.

<https://studentaid.gov/understand-aid/types/loans/plus/parent>

Name of Parent:

	YES	NO
Are you a U.S. Citizen or U.S. National?		

Signature of Parent:

Date:

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PLEASE RETURN THIS FORM TO (email is fine)

US Financial Aid Office  
International Office  
PO Box 56  
Dunedin 9054  
New Zealand

Fax: + 64 3 479 8367  
Email: [us.financialaid@otago.ac.nz](mailto:us.financialaid@otago.ac.nz)