

University of Otago Council

Venue - Council Chamber, First Floor, Clocktower Building



12 March 2024 01:00 PM - 05:00 PM

Agenda Topic	Presenter	Page
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Council Briefings These will take place prior to the meeting and include a Council only session.		
Opening Karakia		
Part 1 - Open Committee		
1. Disclosure of Interests To receive the current Register of Interests for members of the University of Otago Council. Members are referred to Section 10 of the Council's Standing Orders relating to Disclosure of Interests and reminded to advise of any conflicts that might arise in relation to any items on this agenda.	Information	3
2. Council Membership To note membership of the University of Otago Council for 2024.	Information	7
3. University Council Minutes To confirm Part 1 of the Minutes of the meeting of the University Council held on 12 December 2023.	Confirmation	8
4. Communications from the Senate To receive Communications from the Senate, dated 28 February 2024 and to consider the recommendations relating to academic proposals, scholarships and prizes.	Decision	16
5. Finance and Budget		32
5.1 Minutes To receive Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 22 February 2024.	Information	32
5.2 Financial Review Part 1 To receive a Financial Review Part 1 for the period ended 31 December 2023.	Information	34
6. Capital Development		56
6.1 Minutes To receive Part 1 of the Minutes of the meeting of the Capital Development Committee held on 28 November 2023 and 20 February 2024.	Information	56
6.2 Capital Projects Report Part A To receive a Campus Development and ITS Portfolio Report Part A, dated 12 February 2024.	Information	62
7. Vice-Chancellor's Business		66

7.1	Vice-Chancellor's Report	Information	66
To receive a report from the Vice-Chancellor (Acting), dated 4 March 2024.			
7.2	Emeritus Professor	Decision	71
To ratify the decision made by the University Council by email resolution in December 2023 to award the title of Emeritus Professor to Peter Adams, Tony Harland and Justin Roake.			
8.	Exclusion of the Public	Decision	72
To approve a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the specified parts of the proceedings of this meeting.			

UNIVERSITY OF OTAGO COUNCIL REGISTER OF INTERESTS

(As disclosed on appointment to the Council and updated as necessary)

All University of Otago Council members are Trustees of The Hocken Collection.

Professor Ralph W Adler

Entity	Nature of Interest
University of Otago	Employee
Adler Family Foundation	Trustee
Dunedin Community Accounting	Trustee

Frazer B Barton

Entity	Nature of Interest
ALC Trustees No 1 Limited	Director / Shareholder
Anderson Lloyd Shareholding Company Limited	Director / Partner / Shareholder
Anderson Lloyd Partnership	Partner
Anderson Lloyd Trustee Company Limited	Director / Shareholder
Anderson Lloyd Trustee Company (2011) Limited	Director / Shareholder
Anderson Lloyd Trustee Company (2013) Limited	Director / Shareholder
Anderson Lloyd Trustee Company (No. 2) Limited	Director / Shareholder
Anderson Lloyd Trustee Company (No.3) Limited	Director / Shareholder
Calvert & Co Trustees Limited	Director / Shareholder
Naseby Development Trust	Trustee
New Zealand Law Society / Te Kāhui Ture o Aotearoa	President and Board Member
New Zealand Law Society / Te Kāhui Ture o Aotearoa – CLE Ltd (Continuing Legal Education)	Director
Otago Law Practitioners Benevolent Fund	Trustee
TCP Holdings Limited	Director / Shareholder
University of Otago Foundation Trust	Trustee

Brendan J Boyle

Entity	Nature of Interest
Brendan Boyle Limited	Director / Shareholder
Fairway Resolution Holdings Limited	Director
Fairway Resolution Limited	Director

Mark Brunton

Entity	Nature of Interest
University of Otago	Employee

Hon Clare E Curran

Entity	Nature of Interest
Curran Consultants Ltd	Director / Shareholder
Dunedin Night Shelter Trust	Chair / Trustee
Life Matters Suicide Prevention Trust	Co-General Manager
Ōtākau Mental Health and Addictions Network	Chair
The Network for Learning Ltd	Director
The Network for Learning Board – HR and Remuneration Committee	Chair

10 January 2024

UNIVERSITY OF OTAGO COUNCIL REGISTER OF INTERESTS

Martin R Dippie

Entity	Nature of Interest
Abingdon Treasury Limited	Director / Shareholder
Cardrona Alpine Resort Ltd	Director
Central Land Holdings Limited	Director / Shareholder
Derby Street Limited	Director
Fiordland Travel Ltd	Director
Hoveton Trustees Limited	Director / Shareholder
International Antarctic Attraction Ltd	Director
Ironside Properties Limited	Director / Shareholder
Jacks Hardware and Timber Limited	Director / Shareholder
Lagonda Capital Limited	Director / Shareholder
M10 IP Holding Company Limited	Director
M10 IP Trust Limited	Director
Milford Sound Flightseeing Ltd	Director
Mitre 10 (NZ) Limited	Director / Shareholder
Mitre 10 Holdings Limited	Director
Mitre 10 Imports Limited	Director
Olea Properties Limited	Shareholder
Orange and Black Limited	Director
Orchard Road Holdings Limited	Director / Shareholder
Otago Business Park Limited	Director / Shareholder
Otago Land & Merchants Limited	Director / Shareholder
Otago Land Group Limited	Director / Shareholder
ORHT Limited	Director
Otago Southland Rescue Helicopter Trust	Trustee
Queenstown Rafting Limited	Director
Real Group Ltd	Chair / Shareholder
Real Journeys Ltd	Director
RealNZ Ltd	Director
Sebring Treasury Limited	Director / Shareholder
Soho Ski Area Limited	Director
Telopea Properties Limited	Shareholder
Three Parks Properties Limited	Director / Shareholder
University of Otago Holdings Ltd	Director
Wanaka Hardware and Building Supplies Ltd	Director / Shareholder

Suzanne L Ellison

Entity	Nature of Interest
Kati Huirapa Runaka ki Puketeraki	Runaka Manager
Karitane Māori Tours Limited	Director

10 January 2024

UNIVERSITY OF OTAGO COUNCIL REGISTER OF INTERESTS

Stephen J Higgs

Entity	Nature of Interest
BPAC NZ Limited	Director
GMC LP Management Limited	Director
Mitern Limited	Director / Shareholder
Nexeus Global Ltd	Director
New Zealand Formulary Ltd	Director
Otago Federated Farmers Charitable Trust	Trustee
Otago Federated Farmers Trust	Trustee
Polson Higgs Wealth Management Limited	Director
South Link Education Trust	Trustee
University of Otago Foundation Trust	Trustee
University of Otago Holdings Limited	Director
Vetlife Limited	Director
Comhla Vet Ltd	Director

Professor Helen D Nicholson

Entity	Nature of Interest
A A W Jones Custodian Limited	Ex officio Director and Shareholder?
A A W Jones Charitable Trust	Ex officio Trustee?
McMillan Nominees Limited	Ex-officio Director
NZ Vice-Chancellors' Committee (Universities NZ)	Committee Member
University of Otago	Employee
University of Otago Foundation Trust	Ex officio Trustee
University of Otago Holdings Limited	Ex officio Director
Ageing Well National Science Challenge	Member of Governance Group
Healthier Lives National Science Challenge	Member of Governance Group
National University of Samoa	Council Member

UNIVERSITY OF OTAGO COUNCIL REGISTER OF INTERESTS

Patricia (Trish) A Oakley

Entity	Nature of Interest
Forsyth Barr Limited	Employee / Shareholder
Financial Services Council - Investment and KiwiSaver Committee	Co-Chair
Financial Services Council - Strategic Research Committee	Chair
Institute of Directors NZ - Board	Director
Institute of Directors NZ – National Council	Vice President
Institute of Directors NZ – Otago Southland Branch	Committee Chair
New Zealand Lotteries Commission - Board	Member
Global Women	Member
The Food Club Limited	Shareholder
University of Otago Holdings Limited	Director

Keegan L Wells

Entity	Nature of Interest
Otago University Students' Association	President
NZ Union of Students' Associations	Ex officio Board Member; Council Member

Malcolm A Wong

Entity	Nature of Interest
Aylesbury Investments Limited	Director / Shareholder
Chinese Poll Tax Heritage Trust	Trustee
CNW Trustees (2007) Limited	Director / Shareholder
CNW Trustees (2017) Limited	Director / Shareholder
CNW Trustees (2020) Limited	Director / Shareholder
CNW Trustees Limited	Director / Shareholder
Cook North & Wong Limited	Director / Shareholder
Dornoch Dunedin Investments Limited	Shareholder (Trustee)
Dunedin Casinos Charitable Trust	Trustee (Advisory)
Dunedin Chinese Gardens Trust	Trustee (Chairman)
Kotahitaka Trust Board	Trustee
Nasico Limited	Shareholder
Palmer Oliver Holdings Limited	Shareholder
Sun Gum Saan Limited	Director (from 27/09/2021)
P M Yelavich Anaesthetics Limited	Shareholder
Technology Holdings Limited	Shareholder
Wychwood Holdings Limited	Shareholder

10 January 2024

THE COUNCIL OF THE UNIVERSITY OF OTAGO 2024

Appointed by the Minister of Education

Mr Stephen J Higgs BCom(Otago) FCA CFInstD (*Chancellor*)

(12 August 2012 -)

Ms Suzanne L Ellison MNZM BA(Otago) DipTchg DipTchg(Higher)

(1 January 2019 -27 May 2027)

Mr Malcolm A Wong ONZM BCom(Otago) FCA MInstD

(1 January 2018 to 31 December 2025)

Hon Clare E Curran BA(Otago) BA(Hons)(Well) MInstD

(1 March 2022 to 28 February 2026)

Appointed by the University Council

Ms Patricia A Oakley BCom(Otago) CFInstD (*Pro-Chancellor*)

(13 March 2018 to 31 December 2027)

Mr Frazer B Barton BA, LLB(Hons)(Otago)

(1 January 2016 to 31 December 2027)

Mr Martin R Dippie CMInstD

(1 January 2016 to 31 December 2024)

Mr Brendan J Boyle LLB(Otago) MBA (MIT) MInstD

(1 November 2022 – 31 October 2026)

The Vice-Chancellor (Acting)(ex officio)

Professor Helen D Nicholson BSc(Hons) MB ChB MD(Brist)

(February 2023 -)

Elected by the academic staff

Professor Ralph W Adler BA (Colgate), MBA (Duke), PhD (NY State), FCA

(1 January 2023 to 31 December 2026)

Elected by the professional staff

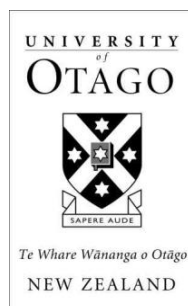
Mr Mark Brunton BA, PGDipComm, MindS(Otago)

(1 January 2024 to 31 December 2027)

The President, Otago University Students' Association (ex officio)

Ms Keegan L Wells BAsC, MPlan (Otago)

(1 January 2024 to 31 December 2024)



COUNCIL

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Minutes of a meeting of the University Council

12 December 2023

Present The Chancellor (in the Chair), the Pro-Chancellor, the Vice-Chancellor (Acting), Professor R W Adler, Mr F B Barton, Mr B J Boyle, Mr M R Dippie, Ms S L Ellison, Mr Q D Jane, Ms M L Lethaby and Mr M A Wong.

Apology Hon C E Curran

In attendance The Deputy Vice-Chancellor (Research and Enterprise), the Deputy Vice-Chancellor (Academic) the Deputy Vice-Chancellor (External Engagement), the Chief Operating Officer, the Chief Financial Officer, the Director of Strategy, Analytics and Reporting, the Registrar and Secretary to Council and the Deputy Secretary to the Council

Whakamana i Pae Tata Manager (Item 13), the Director (Development and Alumni Relations, and the Senior Development Manager (Item 17)

Part 1: Open Committee

Opening Karakia led by Mr Q D Jane

1. Disclosure of Interests and Register of Interests

The Council received the current Register of Interests for members of the University of Otago Council and the Chancellor reminded members to declare any changes to the Deputy Secretary to the Council.

2. Council Membership

Council noted

(i) the appointments for 2024 of:

Mr Stephen J Higgs as Chancellor
Ms Trish A Oakley as Pro-Chancellor

Mr Frazer B Barton (Council Appointee) to a four-year term from 1 January 2024.

Ms Trish A Oakley (Council Appointee) to a four-year term from 1 January 2024.

Mr Mark Bruton (Professional Staff Representative) to a four-year term from 1 January 2024.

Ms Keegan L Wells (President of the Otago University Student's Association for 2024) for the period 1 January to 31 December 2024.

- (ii) the retirement at the conclusion of their terms on 31 December 2023, of

Ms Melissa L Lethaby (Professional Staff Representative)

Mr Quinton D Jane (President of the Otago University Students' Association for 2023).

The Chancellor thanked retiring Councillors, Ms M Lethaby and Mr Q Jane for the contributions they have made to the work of the University Council during their terms of office.

3. University Council Minutes

Part 1 of the Minutes of the meeting of the Council held on 14 November 2023 were confirmed.

4. Delegations

The Council received a memorandum from the Registrar and the Secretary to the Council, dated 4 December 2023, including Delegations emanating from the legislation (Schedule 1), Delegations contained in Statutes established by the Council (Schedule 2) and the Key Retained Responsibilities of Council (Schedule 3). The Registrar and the Secretary to the Council, Hon Dr Clark, commented on the Delegations as presented, noting that they had been reviewed by Gallaway Cook Allan, Lawyers. He drew the Council's attention to three minor amendments and some editorial changes which had been identified (change in title) after the meeting papers had been distributed.

The Council

- APPROVED**
- (i) the schedule of Council Delegations for 2024, as outlined in Schedule 1 and Schedule 2, Schedule 3, subject to minor amendments and the editorial changes specified.
 - (ii) the signing of the Council Delegations 2024, as specified in Clause 286(1)(a) of the Education and Training Act 2020.

5. University of Otago Senate

The Council received Communications from the Senate, dated 29 November 2023 and

APPROVED the following recommendations for:

i) 2024 Limitations of Enrolment

The following requests to limit paper and programme enrolments for the 2024 academic year due to resource constraints:

to increase the 2024 enrolment limit for the Postgraduate Diploma in Surgical Anatomy from 25 to 48 students due to expansions in resource capacity.

to increase the 2023 enrolment limit for MART 333 Creative Marketing Communication from 72 to 96 students due to expansions in resource capacity to meet rising demand.

The Council

RATIFIED the inclusion of 13 specified international places within the limit of 60 students for the Master of Nursing Science in 2024.

The Council

APPROVED the following recommendation of:

ii) Scholarships and Prizes

New scholarships

- John M Stewart Scholarship
- The University of Otago Anne Doolin (nee Scanlan) Bachelor of Oral Health Entrance Scholarship

New prizes

- Carmichael Prize in Engineering Surveying
- Fulton Hogan Prize
- Paterson Pitts Group Award for Advanced Urban Design
- Prize for Excellence in 300-level History

New award

- Lee Boon Kow & Lim Ser Aid Award

Disestablished prize

- Critchlow Prize in Surveying

In respect of the **Equity and Diversity Strategic Framework and Action Plan**, this matter was discussed in a separate item within the Part 2 Council agenda.

6. Finance and Budget

6.1 University of Otago Budget 2024

The Council received the 2024 Budget and noted that the Financial and Budget Committee at its meeting on 26 October 2023, had endorsed it.

The Chief Financial Officer commented on the minor editorial changes made since the version presented to Council on 14 November 2023, predominantly in the Tertiary Environment and Funding Environment sections.

The proposed 2024 budget deficit for the University Parent is \$28.9 million, \$14.7 million for the University group, noting that financial improvements requirements of \$17.2 million are embedded in the 2024 budget and the realisation of these is essential to achieve the return to surplus from 2025. Other significant risks to achieving these forecasts are the accuracy of assumptions around salary inflation and student enrolment. He also commented on a recent meeting held with TEC and confirmed that they satisfied with the proposed budget and current trajectory.

The Council

APPROVED the University Budget for 2024, subject to minor amendments.

The Chancellor acknowledged Mr Trott's and his staff for their contribution in preparing the details for this report.

6.2 Financial Review Part 1 October 2023

The Council received a Financial Review Part 1 report for the period ended 31 October 2023 from the Chief Financial Officer and

NOTED the Chief Financial Officer commented that the forecast deficit of \$19.6 million is \$7.2 million higher than the budgeted 2023 deficit of \$12.4 million.

He highlighted the emerging trend to the year-end figures and that it is important to recognise the significant reduction in student numbers.

The Council acknowledged the work of the wider team and thanked Mr Trott for his report.

7. Capital Development

The Council received a Campus Development and ITS Portfolio Report Part 1, dated 10 November 2023.

The Chief Operating Officer provided commentary on the report including Te Rangihīroa Replacement, Aquinas College Extension, UOW Lecture Theatre Strengthening/Link Block Further Adaptions, Propoerty+, Incident Response Plan Testing, CRSM Phase 2 Service Management Foundation and the Air Travel Project.

8. Vice-Chancellor's Business

8.1 Vice-Chancellor's Report

The Council received a report from the Vice-Chancellor (Acting), dated 5 December 2023 covering topical issues, divisional updates, volunteering and social impact, upcoming events, awards, and recognition.

The Vice-Chancellor (Acting) highlighted the recent delegation to China, she acknowledged Mr M A Wong's contribution. She commented on the late Emeritus Distinguished Professor Richie Poulton's Memorial Event held on the 8 December 2023, noting that he has been posthumously awarded the New Zealand Association of Scientists 2023 Marsden Medal. She also commented on the anniversary celebrations – Chaplaincy, Career Development Centre, Locals, Pacific Voices, and the work of the student-led, student run Dunedin charity Ignite Consultants.

8.2 Emeritus Professors

The Council

RATIFIED

its decision, made via email resolution in November 2023, to award the title of Emeritus Professor to M Tatley (New Zealand Pharmacovigilance Centre).

9. Exclusion of the Public

The Council

APPROVED a motion, under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to the Minutes.

9. Exclusion of the Public

The Chancellor moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 10 Pt 2 of the Minutes of the meeting of the University Council held on 14 November 2023.
- Item 11 University Council Work Plan and Action Follow-Register
- Item 12 Vice-Chancellor's Business including Vice-Chancellor's Report, Financial Taskforce Report, Trusted Research – Protective Security Requirements
- Item 13 Pae Tata Implementation Plan
- Item 14 Statement of Service Performance / Mix of Provision 2024 (draft)
- Item 15 Policy Framework – Governance
- Item 16 Honorary Degrees
- Item 17 External Engagement – Development and Alumni Relations
- Item 18 Capital Development – 2024 ITS and Strategic Portfolio
- Item 19 Health and Safety and Ethics Compliance including the November Report
- Item 20 Audit and Risk – Emergency Management Policy and Protected Disclosures Policy
- Item 21 People and Culture – Equity and Diversity Framework and Action Plan and the Gender and Ethnicity - Pay Gap Report
- Item 22 Council Information Pack which includes Communications from the Senate matters for noting, the Financial Review Part 2 Report, Treasury Report, List of Contracts from 28 June 2023 to date signed over \$7.5 million, the Capital Projects Report Part B dated 10 November 2023, the Audit Plan for 2024, the Risk, Assurance and Compliance Report dated November 2023, the Cyber Security Report dated 9 November 2023 and the Staff Equity Demographics Data 2022.
- Item 23 Council Only Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows: -

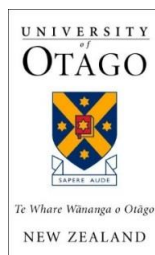
General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 10 - 23 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except Section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows (all references are to Section 9 of the Official Information Act):

Item 10	Pt 2 of the Minutes of the meeting of the University Council held on 14 November 2023	ss 9(2)(a), (i), and (k)
Item 11	University Council Work Plan and Action Follow-Register	ss 9(2)(i) and (k)
Item 12	Vice-Chancellor's Business including Vice-Chancellor's Report, Financial Taskforce Report, Trusted Research – Protective Security Requirements	ss 9(2)(a), (i), (j) and (k)
Item 13	Pae Tata Implementation Plan	ss 9(2)(i) and (k)
Item 14	Statement of Service Performance / Mix of Provision 2024 (draft)	ss 9(2)(i) and (k)
Item 15	Policy Framework – Governance	ss 9(2)(i) and (k)
Item 16	Honorary Degrees	ss 9(2)(i) and (k)
Item 17	External Engagement – Development and Alumni Relations	ss 9(2)(i) and (k)
Item 18	Capital Development – 2024 ITS and Strategic Portfolio	ss 9(2)(i), (j) and (k)
Item 19	Health and Safety and Ethics Compliance – the	ss 9(2)(a), (ba) and (c)

	Health and Safety Report for November	
Item 20	Audit and Risk – Emergency Management Policy and Protected Disclosures Policy	ss9(2)(i), (j) and (k)
Item 21	People and Culture – Equity and Diversity Framework and Action Plan and the Gender and Ethnicity – Pay Gap Report	ss9(2)(a), (i), and (k)
Item 22	Council Information Pack which includes Communications from the Senate matters for noting, the Financial Review Part 2 Report, Treasury Report, List of Contracts from 28 June 2023 to date signed over \$7.5 million, the Capital Projects Report Part B dated 10 November 2023, the Audit Plan for 2024, the Risk, Assurance and Compliance Report dated November 2023, the Cyber Security Report dated 9 November 2023 and the Staff Equity Demographics Data 2022.	ss 9(2)(i), (j) and (k)
Item 23	Council Only Business	ss 9(2)(a), (i), (j) and (k)

AND THAT for Items 1 – 22 - Professors A Ballantyne, R Blaikie, P Bremer, Mr Stephen Willis, Mr D Thomson, Mr B Trott and Ms M McPherson and for Item 13 – Chris Hale and for Item 17 – Shelagh Murray and Sabrina Regan be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration and/or knowledge of specific capital projects of the University of Otago for which these people are responsible. The Registrar and Secretary to the Council and the Deputy Secretary to the Council is also permitted to remain at the meeting for Items 1-23 to provide secretarial support and advice.



COMMUNICATIONS FROM THE SENATE

28 February 2024

The Senate recommends for approval:

Academic Proposal

The following academic proposal, to be submitted to the Committee on University Academic Programmes:

- To amend the structure of the Master of Public Health, including the addition of a two-year papers-and-thesis or papers-and-dissertation option.

Scholarships and Prizes

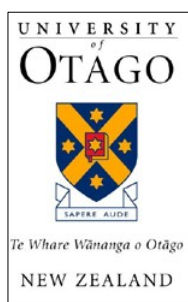
The following new prizes and amended scholarship, as outlined in separate manatu from the Scholarships and Prizes Committee, both dated 11 December 2023 (attached):

New prizes

- Institute of Cadastral Surveying Chris Hoogsteden Memorial Prize
- Jack Skellett Memorial Prize

Amended scholarship

- University of Otago 71-73 Alumni Frank Leong Entrance Scholarship



Manatu *Memorandum*

Ki a The Senate
To

Nā Scholarships and Prizes Committee
From

Te rā 11 December 2023
Date

Te Kaupapa New Prizes and Amended Scholarship
Re

The recommendation of the Senate is sought for proposals for the following two new prizes to proceed to the University Council for its consideration.

Please also note that the Scholarships and Prizes Committee has approved an amended scholarship.

1. NEW PRIZES

a) Institute of Cadastral Surveying Chris Hoogsteden Memorial Prize

- **Department:** School of Surveying
- **Value:** \$300 plus other benefits - in total worth approx. \$2,050
- **Background:** This proposal is to make an existing departmental prize official. The prize has been awarded annually by the School of Surveying since 2006, for the best project in SURV457 Cadastral Surveying 3. The prize package consists of (i) a monetary payment of \$300, (ii) five years' membership of the Institute of Cadastral Surveying, (iii) a copy of the "Cadastral Index", and (iv) a three-year licence for use of the Cadastral Index. It has a total value of more than \$2,000. The Institute of Cadastral Surveying, which sponsors the award, agrees it should now become an official University prize.
- **Recommended by:**
 - Associate Professor Antoni Moore, Dean of the School of Surveying, Division of Sciences
 - Professor Richard Barker, Pro-Vice-Chancellor, Division of Sciences

Proposed Regulations

Institute of Cadastral Surveying Chris Hoogsteden Memorial Prize

Established by the University of Otago in 2024 with generous support from the Institute of Cadastral Surveying, this prize is dedicated to the memory of Associate Professor (Dr) Chris Hoogsteden (1946-2014). Dr Hoogsteden was a valued member of the ICS and made significant contributions to cadastral surveying teaching and the pastoral care of surveying students throughout his tenure at the University of Otago School of Surveying from 1983. It replaces

the existing (unofficial) Institute of Cadastral Surveying Chris Hoogsteden Memorial Prize, awarded annually by the School of Surveying since 2006.

This prize is awarded annually by the University Council, on the recommendation of the Dean of Surveying, to the student enrolled in SURV457 Cadastral Surveying 3 deemed to have produced the best Cadastral Redefinition Project.

The prize consists of a monetary payment of \$300, five years' membership of the Institute of Cadastral Surveying, a copy of the "Cadastral Index", and a three-year licence for use of the Cadastral Index.

b) Jack Skellett Memorial Prize

- **Department:** Department of Marine Science
- **Value:** \$1,000
- **Background:** This new award honours the memory of Jack Skellett, a University of Otago alumnus who graduated with a Bachelor of Science degree in December 2019 but died two years later in December 2021 in a kayaking accident on Wellington Harbour. Generously funded by Jack's mother, Karen Skellett, the award is a fitting tribute to his love of outdoor recreation and the natural environment. The prize will be awarded annually to the top student in AQFI301 Field Methods in Applied Marine Science, and is intended to provide a contribution to the recipient's tuition, travel and other paper-related expenses.
- **Recommended by:**
 - Professor Miles Lamare, Head of Department of Marine Science, Division of Sciences
 - Professor Richard Barker, Pro-Vice-Chancellor, Division of Sciences

Proposed Regulations

Jack Skellett Memorial Prize

Established by the University of Otago in 2024 through a generous donation from Karen Skellett, mother of Jack Skellett, an alumnus of the University. Jack died tragically in December 2021 in a kayaking accident, just two years after graduating with a Bachelor of Science degree. Only 23 years old at the time, Jack had been working at University Recreation Wellington and loved getting into the outdoors in his spare time. He was also an active, talented and popular footballer, who had played for various teams at the University of Otago, Victoria University of Wellington, and Tauranga City AFC.

Created as a tribute to Jack Skellett and his love of the natural environment, this prize honours the top student each year in AQFI301 Field Methods in Applied Marine Science, and provides a contribution to the recipient's tuition, travel or other paper-related expenses.

The prize will be awarded annually by the University Council, on the recommendation of the Head of Department of Marine Science, to the highest achieving student in AQFI301 Field Methods in Applied Marine Science.

The value of the prize will normally be \$1,000.

2. AMENDED SCHOLARSHIP

a) The Robinson Dorsey Postgraduate Scholarship

- **Department:** Division of Sciences, Division of Health Sciences
- **Value:** \$32,544 x 3 yrs (PhD) or \$18,204 x 3 yrs (Master's, PGDip, Hons)
- **Background:** The Trustees of the Bridget, James and Marion Robinson Charitable Trust, sponsors of this award, have requested a change to the eligibility criteria to enable PG students doing cancer research to apply, to widen the pool of candidates. The Trustees have also agreed to increase scholarship stipends to 2024 levels (\$32,544 for full-time PhD, \$18,204 for full-time Master's, PGDip and Honours). Other changes of note include the insertion of a specific reference in the preamble to trustee Bridget Robinson, who becomes an emerita professor in 2024, and removal of the requirement that the award should alternate between Physiology and Human Nutrition.
- **Recommended by:**
 - Professor Rachel Brown, Head of Department of Human Nutrition (Acting), Division of Sciences
 - Professor Richard Barker, Pro-Vice-Chancellor, Division of Sciences
 - Professor Rajesh Katare, Head of Department of Physiology, Division of Health Sciences
 - Professor Patricia Priest, Acting Pro-Vice-Chancellor, Division of Health Sciences

Current Regulations

The Robinson Dorsey Postgraduate Scholarship

Established in 2017 by the Trustees of the Bridget James and Marion Robinson Charitable Trust, recognising the contributions of James and Marion Robinson to the University of Otago and wider community, in Physiology and Human Nutrition, and in particular, their concern that every student reaches their potential. It also remembers Rhoda Dorsey, President of Goucher College in Maryland USA, historian and avid supporter of education and personal development.

The Robinson Dorsey Postgraduate Scholarship was created to support postgraduate students who are returning to university study after a break, and/or who through their personal circumstances, are not eligible for usual scholarships.

Eligibility

Applicants must be:

- A NZ citizen or NZ permanent resident
- enrolled or intending to enrol in a postgraduate diploma, honours degree, Master of Science or PhD degree in Physiology or Human Nutrition at the University of Otago
- returning to university study after a break, and/or who through their personal circumstances are not eligible for usual scholarships

Application Process

Every application for the scholarship must be submitted to the University of Otago Scholarships Office by the specified closing date.

Every applicant must submit:

- An application form including a personal statement about their financial or social hardship
- A Curriculum Vitae
- A transcript for their most recent course of study
- Arrange for a reference from a referee to be sent to the Scholarships Office confidentially

Selection Process

The shortlisting of applicants will be undertaken by a Shortlisting Committee, comprising the Pro-Vice-Chancellor, Health Sciences (or nominee), the Pro-Vice-Chancellor, Sciences (or nominee), the Manager, Postgraduate Scholarships Prizes and Awards (or nominee), the Stewardship Officer, Development and Alumni Relations Office and a representative of the Donor.

The following factors shall be considered in selecting the scholarship:

- Personal hardship (financial or social) based on personal statement in the application form and external reference
- Potential to succeed in postgraduate study
- Admission into an eligible postgraduate programme is required but there is no prerequisite to obtain a specific grade over and above the programme admission requirement to be eligible for the scholarship. Academic merit relative to other applicants may however be taken into consideration

Selection shall alternate each year (or between available funds for distribution) between Human Nutrition and Physiology. If no suitable candidate is available from one department in any given round then applications from the other department may be considered.

Financial

The scholarship is valued at up to \$25,000 per year for full-time PhD study or \$13,000 per year for full-time Masters', Postgraduate Diploma or Honours study.

The Scholarship will be paid as a monthly stipend.

The value of the scholarship may be reviewed from time to time. The award is subject to annual funding by the Donor. Pending available funds, one scholarship shall be awarded per annum.

Tenure

The Scholarship will have a tenure of 3 years full-time for PhD study or 1 year full-time for other Postgraduate study.

The Scholarship can be held with part-time tenure, and the annual value and tenure will be pro-rated.

The Scholarship must be taken up within one year of being awarded unless otherwise agreed by the Shortlisting Committee.

The Scholarship may be held concurrently with any other University of Otago scholarship awarded for tuition fees only or for research or travel costs not associated with a living allowance.

Other Requirements

Award of the scholarship is dependent on the recipient being admitted to the University of Otago.

The University of Otago reserves the right to use the names, photographs, and details of successful applicants for advertising and publicity. The award holders must agree to be reasonably available to participate in interviews and promotional activities if requested by the University of Otago.

Proposed Regulations

The Robinson Dorsey Postgraduate Scholarship

Established in 2017 by the University of Otago in collaboration with the Trustees of the Bridget, James and Marion Robinson Charitable Trust, this award recognises the contributions of James Robinson and Marion Robinson to the University of Otago and wider community, in Physiology and Human Nutrition, and in particular, their concern that every student reaches their potential. It also remembers Rhoda Dorsey, President of Goucher College in Maryland USA, historian and avid supporter of education and personal development.

The Robinson Dorsey Postgraduate Scholarship was created to support postgraduate students who are returning to university study after a break, and/or who through their personal circumstances, are not eligible for usual scholarships. Originally available to students undertaking postgraduate study in Physiology or Human Nutrition, the award was amended in 2023 to extend eligibility to postgraduate students involved in cancer research, and to acknowledge the contribution of Bridget Robinson to patient-focused cancer research at the University of Otago.

Eligibility

Applicants must be:

- a New Zealand citizen or New Zealand Residence Class Visa Holder;
- enrolled in (or intending to enrol in) a postgraduate diploma, honours degree, Master of Science or PhD degree in Physiology or Human Nutrition, or engaged in (or intending to undertake) cancer-related research as part of any postgraduate programme at the University of Otago;
- returning to university study after a break, and/or through their personal circumstances ineligible for usual scholarships.

Application Process

Every application for the scholarship must be submitted to Student Administration (Scholarships) by the specified closing date.

Every applicant must submit:

- an application form, including a personal statement about any financial or social hardship;
- an up-to-date curriculum vitae;
- a reference from a referee, sent to Student Administration (Scholarships) confidentially;
- a copy of their academic transcript if not an Otago graduate.

Selection Process

The Selection Committee shall consist of the following (or their nominees): the Pro-Vice-Chancellor Health Sciences, the Pro-Vice-Chancellor Sciences, the Manager, Postgraduate Scholarships, Prizes and Awards, the Stewardship Officer, Development and Alumni Relations, and a representative of the Donor.

The following factors shall be considered in awarding the scholarship:

- Personal hardship (financial or social), based on a personal statement in the application form and external references;
- Any other scholarships or prizes the applicant may have been awarded, or be eligible for;
- Potential to succeed in postgraduate study;
- Academic merit relative to other applicants may also be taken into consideration. However, to be eligible for this scholarship, students are not required to achieve any particular grade over and above the admission criteria for their programme.

Financial

- The scholarship is valued at up to \$32,544 per year for full-time PhD study, or \$18,204 per year for full-time Master's, Postgraduate Diploma or Honours study.
- The scholarship will be paid as a monthly stipend.
- The value of the scholarship may be reviewed from time to time. The award is subject to annual funding by the Donor. Pending available funds, one scholarship shall be awarded per annum.

Tenure

- The scholarship will have a tenure of 3 years full-time for PhD study or 1 year full-time for other Postgraduate study.
- The scholarship may be held with part-time tenure, and the annual value and tenure will be pro-rated.
- The scholarship must be taken up within one year of being awarded unless otherwise agreed by the Selection Committee.
- The scholarship may be held concurrently with any other University of Otago scholarship awarded for tuition fees only or for research or travel costs not associated with a living allowance.

Other Requirements

- Award of the scholarship is dependent on the recipient being admitted to the University of Otago.
- The University of Otago reserves the right to use the names, photographs, and details of successful applicants for advertising and publicity. The award holders must agree to

be reasonably available to participate in interviews and promotional activities if requested by the University of Otago.

Recommendation

That the following new prizes proceed to the University Council for its consideration:

New Prizes

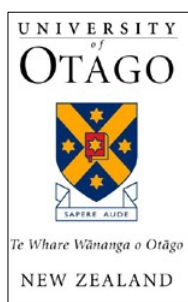
- i. Institute of Cadastral Surveying Chris Hoogsteden Memorial Prize
- ii. Jack Skellett Memorial Prize

To Note

That the Scholarships and Prizes Committee has approved the following amended scholarship:

Amended Scholarship

The Robinson Dorsey Postgraduate Scholarship



Manatu *Memorandum*

Ki a The Senate
To

Nā Scholarships and Prizes Committee
From

Te rā 11 December 2023
Date

Te Kaupapa Amendment to the University of Otago 71-73 Alumni
Re Frank Leong Entrance Scholarship

The recommendation of the Senate is sought for amendments to the University of Otago 71-73 Alumni Frank Leong Entrance Scholarship to proceed to the University Council for its consideration.

Background

The University of Otago 71-73 Alumni Frank Leong Entrance Scholarship was established in 2017 with financial support from alumnus Mr Frank Leong, to support students to undertake first time undergraduate study at Otago.

Mr Leong indicated when he met with the Chancellor and the Director of Development and Alumni Relations, during their most recent trip to Malaysia, that he wished to make some changes to the scholarship. He has subsequently been in contact to formally request two amendments. Firstly, to raise the number of awards to five students annually, from the presently advertised two students, and secondly to amend the name of the scholarship to reflect his reasons for why he provides his support.

In changing the name Mr Leong has requested that “Matthew 10:8 freely received, freely give” be included in the name of the scholarship, to reflect his Christian beliefs.

A draft of changes was put together and presented to Mr Leong, which included the phrase “freely received, freely give” in the title, but did not include “Matthew 10:8”. In the draft, the information section of the scholarship was updated to include an explanation that the scholarship’s name was inspired by the Gospel of Matthew 10:8. Mr Leong was advised that this approach had been taken due to the full verse of Matthew 10:8 containing more than just “freely received, freely give”.¹ However, Mr Leong rejected this draft, stating that he wished to have Matthew 10:8 included in the name.

A second draft was produced, incorporating the reference of Matthew 10:8, and was presented to Mr Leong who was happy with this version, which has now been attached to this memo for the committee’s consideration for endorsement.

¹ The full verse of Matthew 10:8 reads: “Heal the sick, raise the dead, cleanse those who have leprosy, drive out demons. Freely you have received, freely give.”

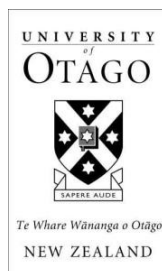
Mr Leong has been advised that these changes will require formal approval, so he is aware that the proposed changes will not be applied without that occurring.

These changes are recommended for consideration by Shelagh Murray, Director of Development and Alumni Relations, External Engagement; and Professor Tony Ballantyne, Deputy Vice Chancellor (External Engagement).

Please find attached the original regulations, the tracked changes and clean copy of the proposed changes.

Recommendation

That the proposed amendments to the University of Otago 71-73 Alumni Frank Leong Entrance Scholarship proceed to the University Council for its consideration.



University of Otago 71-73 Alumni Frank Leong Entrance Scholarship

Established by the University Council in 2017 with support from Frank Leong. The Scholarship rewards students who have shown tenacity in their learning.

Application Process

Every applicant must submit an Entrance Scholarship application through the University's student management system (eVision) by 15 August in the year prior to enrolment. If no suitable applicant is found the due date of submission of applications may be extended.

Selection Process

The Selection Panel shall consider the following factors in awarding the scholarship:

- ♦ Academic ability (a minimum of NCEA Level 2, or equivalent, is normally required for consideration).
- ♦ Financial need.
- ♦ The life circumstances which present significant barriers to studying at university.
- ♦ Potential and motivation to succeed at University.
- ♦ The Committee will give consideration to those who have shown tenacity in their learning.

Financial arrangements

- ♦ The value of the scholarship is \$6,000 with a one-year tenure.
- ♦ For those accepting a place in a Residential College, or University Flat, the scholarship will be paid as a contribution to accommodation fees. Recipients who are not resident in University of Otago owned or affiliated Residential Colleges or University Flats but are eligible for Fees Free may have payment terms specified in their letter of offer or in further correspondence with the University of Otago.
- ♦ For those living in the local community (boarding, flatting or living at home), it will normally comprise of a payment, firstly towards tuition and student services fees, if applicable, then as a monthly stipend or lump sum.

Scholarship terms and conditions

In addition, the following information applies to this Scholarship, subject to the specific provisions of the offer letter for the recipient:

- ♦ Payment of this scholarship will only be made once a copy of a message of appreciation from the scholarship recipient to the donor has been received by the Development and Alumni Relations Office.
- ♦ This scholarship may not be held concurrently with another Entrance Scholarship.



University of Otago 71-73 Alumni - Frank Leong Entrance Scholarship: Freely Received, Freely Give (Matt 10:8)

Established by the University Council in 2017 with support from Frank Leong, who attended the University of Otago from 1971 to 1973, this scholarship was named by Frank from the Gospel of Matthew 10:8 in recognition of his desire to provide support to students particularly those ~~The Scholarship rewards~~ students who have shown tenacity in their learning, and are facing financial challenges.

Application Process

Every applicant must submit an Entrance Scholarship application through the University's student management system (eVision) by 15 August in the year prior to enrolment. If no suitable applicant is found the due date of submission of applications may be extended.

Selection Process

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Application Process

Every applicant must submit an Entrance Scholarship application through the University's student management system (eVision) by 15 August in the year prior to enrolment. If no suitable applicant is found the due date of submission of applications may be extended.

Selection Process

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Scholarship terms and conditions

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- ♦ Payment of this scholarship will only be made once a copy of a message of appreciation from the scholarship recipient to the donor has been received by the Development and Alumni Relations Office.
- ♦ This scholarship may not be held concurrently with another Entrance Scholarship.



FINANCE AND BUDGET COMMITTEE

Minutes of a meeting of the Finance and Budget Committee

22 February 2024

Present	The Chancellor (Convener), the Vice-Chancellor (Acting) (by videoconference), Professor R W Adler, Ms K L Wells and Mr M A Wong.
Apologies	Pro-Chancellor and Hon C E Curran
In attendance	Mr B N Trott (Chief Financial Officer), the Registrar and Secretary to the Council and the Deputy Secretary to the Council.

Part 1 - Open Committee

1. Terms of Reference and Constitution

The Committee received and noted the current Terms of Reference, Constitution and Membership of the Finance and Budget Committee for 2024.

2. Minutes

Part 1 of the Minutes of the meeting of the Finance and Budget Committee held on 26 October 2023 were confirmed.

3. Financial Review – December 2023

The Committee received and noted a Financial Review Part 1 for the year ended 31 December 2023.

4. Exclusion of the Public

The Committee

APPROVED

a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to these minutes.

4. Exclusion of the Public

The Convener moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 5 Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 October 2023
- Item 6 Finance and Budget Committee Work Plan and Action Follow-Up Register
- Item 7 Strategic Risk Report
- Item 8 Financial Taskforce Report
- Item 9 Financial Forecast Report
- Item 10 Financial Review Part 2
- Item 11 Treasury Report
- Item 12 Foreign Exchange Report
- Item 13 Group Financial Report
- Item 14 Convener's Business

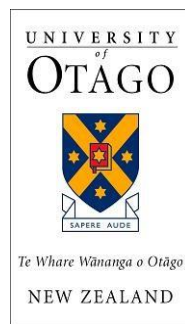
The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 5 - 14 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6, 7 and/or 9 of the Official Information Act 1982 (except section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Item 5	Part 2 Minutes of the Meeting of the Finance and Budget Committee held on 26 October 2023	s9(2)(a), (i), (j) and (k)
Item 6	Finance and Budget Committee Work Plan and Action Follow Up Register	s9(2)(i), and (k)
Item 7	Strategic Risk Report	s9(2)(i), and (k)
Item 8	Financial Taskforce Report	s9(2)(i), and (k)
Item 9	Financial Forecast Report	s9(2)(i), and (k)
Item 10	Financial Review Part 2	s9(2)(i), and (k)
Item 11	Treasury Report	s9(2)(i), and (k)
Item 12	Foreign Exchange Report	s9(2)(i), and (k)
Item 13	Group Financial Report	s9(2)(i), and (k)
Item 14	Convener's Business	s9(2)(i), and (k)

AND THAT Mr B N Trott be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration of the University of Otago for which these people are responsible. The Registrar and Secretary and the Deputy Secretary to the Council are also permitted to remain at the meeting so as to provide advice and secretarial support.



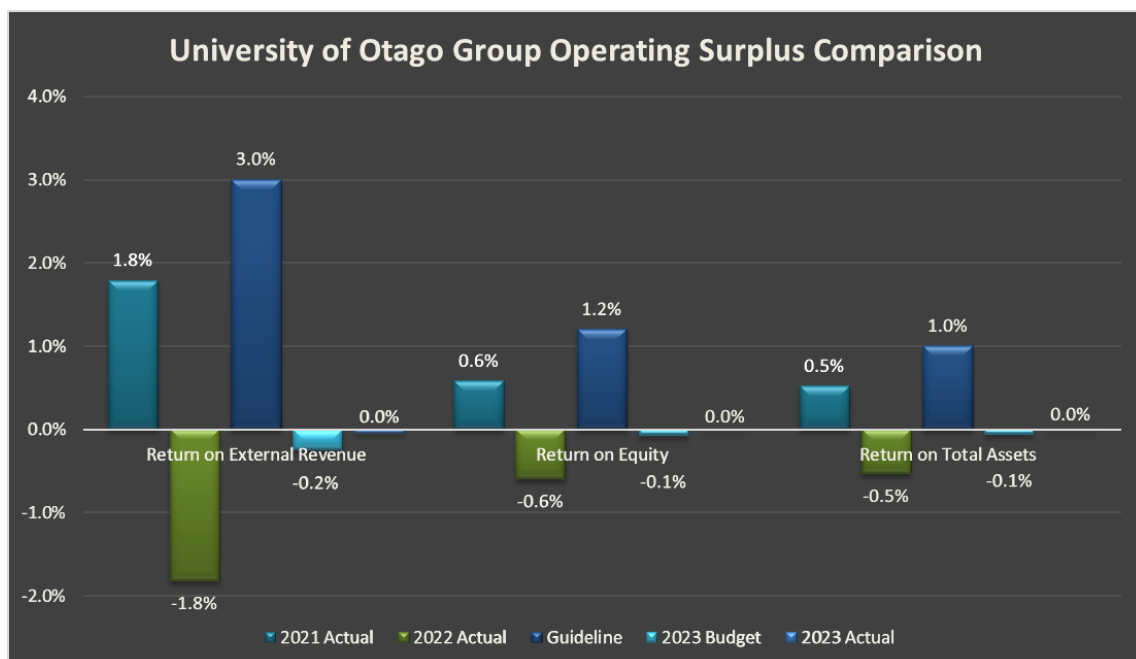
FINANCIAL REVIEW – PART I

For the Year Ended 31 December 2023

Executive Summary

This report provides a commentary on the University Group's unaudited financial performance and cash flows for the year ended 31 December 2023, and the Group's financial position at that date.

The graph below shows that the University Group has not met the TEC minimum EBITDA guidelines, nor the budgeted outcomes for 2023.



University Group

The Group result was a deficit of (\$0.4) million, a favourable variance of (\$1.7) million against budget.

This represents a (0.0%) return on income, which is below the guideline of 3.0%. The lower return was caused largely by the impact of lower than budgeted enrolment of domestic students, both first year intake and returners, and semester two enrolments generating fewer equivalent full-time students (EFTS) than expected.

University Parent

The operating surplus for the year ended 31 December 2023 was (\$21.6) million, which was \$9.2 million higher than the budgeted deficit of (\$12.4) million. This unfavourable variance was largely due to lower than budgeted enrolment of domestic students, both first year intake and returners, and semester two enrolments generating fewer equivalent full-time students (EFTS) than expected. Salaries and staff related costs were unfavourable largely due to providing for known voluntary redundancy costs. These unfavourable variances were partially offset by lower than budgeted scholarships and consumables expenditure, lower than budgeted depreciation and higher than budgeted Performance Based Research Funding (PBRF) and a \$2.5 million unbudgeted dividend received from University of Otago Holdings.

The University borrowed \$105.0 million in 2023 from its established bank loan facilities (\$30.0 million in 2022).

The financial impact of student related income will continue to put pressure on operating cash flows for future years and ongoing savings will be required to ensure the University is well placed for recovery.

Divisional Operating Contribution Summary

	Year to date (\$ millions)			Commentary
	Actual	Budget	Variance	
Academic Divisions				
Commerce	(0.7)	0.0	(0.7)	Unfavourable student related income offset in part by favourable salary related costs.
Health Sciences	-8.7	0.0	(8.7)	Unfavourable student related income and consumables offset in part by favourable salary related costs, lower than budgeted scholarships and additional PBRF funding and overheads recoveries.
Humanities	(7.8)	(0.0)	(7.8)	Unfavourable student related income and salary related costs.
Sciences	-6.3	0.0	(6.3)	Unfavourable variance largely related to student related income, higher than budgeted salaries and lower than budgeted overhead recoveries.
Total Academic Divisions	(23.6)	(0.0)	(23.6)	
Other Divisions				
Academic & Student Services	(5.4)	(4.1)	(1.3)	Unfavourable variance in consumables and salaries and commercial income due to a cancelled contract.
Campus & Collegiate Life Services	(2.2)	(0.6)	(1.6)	Lower than budgeted college fees and sundry income.
Committees	6.7	(0.0)	6.7	Favourable variances on scholarships and consumables and general expenditure.
External Engagement	0.3	(0.0)	0.3	
Corporate	(1.3)	(5.6)	4.4	Largely relates to unbudgeted dividend received from University of Otago Holdings Limited (UOHL) and lower than budgeted finance costs due to delayed borrowing.
Financial Services	(0.1)	0.0	(0.1)	
Human Resources	0.2	0.1	0.0	
Information Technology Services	0.4	0.0	0.4	
Operations	15.7	16.0	(0.2)	
Capital Projects	(10.7)	(16.0)	5.3	Favourable timing related variances on IT related projects.
Property Services	3.4	0.0	3.4	Favourable variance on depreciation due to budgeted value assuming a building revaluation exercise which was not required at the end of 2022.
Research	(0.6)	(0.4)	(0.1)	
Shared Services	(3.0)	(0.1)	(2.9)	Unfavourable variances on professional salaries and depreciation.
Vice Chancellor's Office	(1.5)	(1.7)	0.1	
Total Other Divisions	2.0	(12.4)	14.4	
Grand Total Surplus / (Deficit)	(21.6)	(12.4)	(9.2)	

Treasury

Investment Income

Investment income was \$5.3 million higher than budget due to an unbudgeted \$2.5 million dividend received from University of Otago Holdings and additional interest income received.

Cash balance

Cash on hand was \$14.9 million greater than budget.

Operating cash flows were \$5.1m higher than budget, largely due to increased income from services, higher than budgeted interest and dividends received and lower payments to suppliers, offset in part by less student related income and higher-than-expected payments to employees.

Net cash outflow from investing was \$137.8 million year to date. This was \$106.2 million lower than budget due to delayed expenditure on capital projects.

Net cash flows from financing activities was \$105.0 million year to date and \$112.6 million lower than budget, largely due to delayed expenditure on capital projects which has resulted in delayed borrowing.

Capital

Total capital expenditure year to date was \$144.8 million. This was \$104.9 million less than budget.

Capital Projects

Major (project budget \$10 million plus) capital project variances were:

Project	Full Year			Project Life to Date				
	Actual	Budget	Variance	Actual	Budget	% spent	Estimate at Completion	% complete
	\$ m	\$ m	\$ m	\$ m	\$ m		\$ m	
Christchurch Campus Redevelopment	33.4	61.2	27.8	71.7	240.8	30%	250.8	29%
Te Rangihīroa Replacement	20.7	27.5	6.8	99.7	104.7	95%	103.5	96%
CAPSc Building Refurbishment	5.7	19.2	13.5	13.7	21.8	63%	21.5	63%
Aquinas Extension	14.6	13.2	(1.4)	21.2	23.3	91%	23.3	90%
Arana Seismic and Fire	1.4	11.4	10.0	1.7	14.9	11%	14.8	11%
UOW Lecture Theatre Re-Strengthening	5.1	10.1	5.0	5.8	11.0	53%	10.6	53%
Strategic Space – Plaza and Otago Business School Buildings	3.9	4.1	0.2	4.1	10.4	39%	9.4	39%
Other projects	21.5	50.6	29.1					
Total Major Projects	106.3	197.3	91.0					
Total Divisional Capital	38.5	52.4	13.9					
TOTAL CAPITAL	144.8	249.6	104.9					

Christchurch Campus Redevelopment

- Significant ongoing cost pressures (e.g. state of the sector, supply chain) resulting in increased cost risk profile and estimate at completion, continues to be key focus for the project and steering committee.
- Forecast completion Q1 2026.

New Te Rangihīroa College

- Construction complete to main build and houses
- Go-live and official handover of the new facility to Campus and Collegiate Life Services Division completed December 2023

CAPSc Building Refurbishment

- Forecast completion Q4 2024.
- Tender for fit-out to be issued February 2024.

Aquinas Extension

- Management and escalation of ongoing project delays and forecast cost overruns.
- Forecast completion February 2024 for main buildings (excluding landscaping).

Arana Seismic and Fire

- Main Contractors commencing site establishment (early February 2024).
- Forecast completion Q4 2024.

UOW Lecture Theatre re-strengthening project

- Construction complete and operational end of January 2024.

Strategic Space – Plaza and Otago Business School Buildings

- Pathway and English Language Centre (PELC) construction progressing in line with programme and budget.
- PELC forecast completion April 2024.

CONSOLIDATED GROUP

Statement of Financial Performance

For the period ended 31 December 2023

FULL YEAR		YEAR TO DATE			
PRIOR YEAR	BUDGET	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Income					
271,741	282,956	269,900	282,956	(13,056)	271,741
61,494	61,020	63,683	61,020	2,663	61,494
3,055	3,267	3,072	3,267	(195)	3,055
129,971	135,920	128,622	135,920	(7,298)	129,971
31,901	47,261	45,120	47,261	(2,141)	31,901
34,102	12,735	26,983	12,735	14,248	34,102
37,918	39,567	40,025	39,567	458	37,918
157,128	159,561	169,321	159,561	9,759	157,128
-	-	-	-	-	-
81,929	90,147	88,048	90,147	(2,099)	81,929
881	1,158	1,023	1,158	(135)	881
810,120	833,593	835,797	833,593	2,204	810,120
Expenditure					
235,014	243,490	241,618	243,490	1,872	235,014
184,548	187,959	198,008	187,959	(10,049)	184,548
20,884	27,426	29,005	27,426	(1,579)	20,884
42,141	40,809	45,048	40,809	(4,238)	42,141
108,441	124,376	120,562	124,376	3,814	108,441
47,802	53,219	52,144	53,219	1,075	47,802
82,009	92,327	87,953	92,327	4,374	82,009
56,248	61,239	55,646	61,239	5,592	56,248
47,774	4,797	6,180	4,797	(1,383)	47,774
824,860	835,643	836,164	835,643	(521)	824,860
(14,740)	(2,051)	(367)	(2,051)	1,684	(14,740)
Operating Surplus / (Deficit)					

CONSOLIDATED GROUP

Statement of Financial Position

As at 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
		Assets				
		CURRENT ASSETS				
20,505	10,636	Cash and Bank	33,507	10,636	22,871	20,505
15,208	14,200	Bank Term Deposits	10,611	14,200	(3,589)	15,208
50,820	41,151	Accounts Receivable	50,984	41,151	9,833	50,820
18,857	17,513	Prepayments	21,146	17,513	3,633	18,857
1,647	1,699	Inventory	1,428	1,699	(271)	1,647
107,037	85,198	<i>Total Current Assets</i>	117,676	85,198	32,478	107,037
		INVESTMENTS				
4,638	4,452	Loans and Advances	4,379	4,452	(73)	4,638
214,089	230,432	Investments	225,179	230,432	(5,253)	214,089
218,727	234,885	<i>Total Investments</i>	229,559	234,885	(5,326)	218,727
2,452,550	2,832,244	FIXED ASSETS	2,712,174	2,832,244	(120,070)	2,452,550
2,778,314	3,152,327	Total Assets	3,059,408	3,152,327	(92,919)	2,778,314
		Liabilities				
		CURRENT LIABILITIES				
30,000	217,617	Bank Loans	105,000	217,617	(112,617)	30,000
22,849	23,656	Accounts Payable	25,110	23,656	1,455	22,849
41,975	27,779	General Accruals	44,271	27,779	16,492	41,975
58,914	60,860	Employee Entitlements	57,191	60,860	(3,669)	58,914
33,665	28,382	Student Fees Received in Advance	35,920	28,382	7,539	33,665
80,165	69,900	Research Funds Received in Advance	81,039	69,900	11,139	80,165
10,660	6,929	Other Income Received in Advance	7,601	6,929	673	10,660
278,227	435,122	<i>Total Current Liabilities</i>	356,134	435,122	(78,988)	278,227
		TERM LIABILITIES				
890	990	Loans and Advances	1,297	990	307	890
40,348	47,894	Employee Entitlements	41,750	47,894	(6,144)	40,348
41,237	48,884	<i>Total Term Liabilities</i>	43,047	48,884	(5,837)	41,237
		Equity				
843,574	852,971	General Reserve	886,871	852,971	33,901	843,574
34,354	34,354	Capital Injections	34,354	34,354	-	34,354
239,321	212,245	Carry Forwards	180,820	212,245	(31,425)	239,321
1,356,341	1,570,802	Property Revaluation Reserve	1,558,550	1,570,802	(12,252)	1,356,341
(14,740)	(2,051)	Operating Surplus / (Deficit)	(367)	(2,051)	1,684	(14,740)
2,458,849	2,668,321	<i>Total Equity</i>	2,660,228	2,668,321	(8,093)	2,458,849
2,778,314	3,152,327	Total Liabilities and Equity	3,059,408	3,152,327	(92,919)	2,778,314

For the period ended 31 December 2023

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Monthly Accounts

For the period ended 31 December 2023



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UNIVERSITY OF OTAGO

Statement of Financial Performance

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
271,741	282,956	Vote Education	269,900	282,956	(13,056)	271,741
61,494	61,020	Performance Based Research Funding	63,683	61,020	2,663	61,494
3,055	3,267	Vote Health	3,072	3,267	(195)	3,055
129,971	135,920	Domestic Tuition Fees	128,622	135,920	(7,298)	129,971
31,901	47,261	International Tuition Fees	45,120	47,261	(2,141)	31,901
3,715	26	Investment Income	5,343	26	5,317	3,715
24,385	28,080	Sundry Income	28,272	28,080	192	24,385
156,605	158,836	Externally Funded Research	168,302	158,836	9,465	156,605
14,472	13,490	Distribution from Trusts	11,051	13,490	(2,439)	14,472
82,743	90,964	Consulting & Commercial Income	88,824	90,964	(2,140)	82,743
245	193	Intellectual Property	(305)	193	(499)	245
780,326	822,014	Total Income	811,885	822,014	(10,129)	780,326
Expenditure						
235,014	243,490	Salaries - Academic	241,618	243,490	1,872	235,014
183,485	186,967	Salaries - Professional	197,020	186,967	(10,052)	183,485
20,805	27,366	Staff Related Costs	28,947	27,366	(1,582)	20,805
42,158	40,832	Subcontracted Services	45,048	40,832	(4,215)	42,158
107,794	123,385	Consumables & General	120,597	123,385	2,788	107,794
47,971	53,128	Occupancy Costs	52,370	53,128	758	47,971
81,850	92,081	Depreciation	87,796	92,081	4,285	81,850
56,248	61,239	Scholarships	55,646	61,239	5,592	56,248
3,155	5,922	Finance Costs	4,455	5,922	1,467	3,155
778,481	834,410	Total Expenditure	833,497	834,410	913	778,481
1,845	(12,396)	Operating Surplus / (Deficit)	(21,613)	(12,396)	(9,217)	1,845

UNIVERSITY OF OTAGO

Analysis of Consumables and General

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
3,346	3,847	Administration Expenses	3,351	3,847	496	3,346
2,112	2,549	Communications Expenses	2,324	2,549	224	2,112
6,191	6,646	Equipment Expenses	6,827	6,646	(181)	6,191
15,683	18,343	Laboratory Expenses	17,244	18,343	1,100	15,683
18,627	29,111	Computing Expenses	20,907	29,111	8,204	18,627
14,031	14,464	Reference Material Costs	15,087	14,464	(623)	14,031
9,105	11,335	Travel & Accommodation Expenses	14,268	11,335	(2,933)	9,105
4,903	5,094	Advertising & Promotion	4,679	5,094	415	4,903
10,943	10,600	Professional, Consulting & Affiliation	11,586	10,600	(987)	10,943
3,163	4,140	Student Related Expenses	4,542	4,140	(403)	3,163
3,842	2,018	Corporate Expenses	2,672	2,018	(654)	3,842
9,260	10,650	Goods For Resale & Catering Expenses	10,326	10,650	324	9,260
6,589	4,589	Other Expenses	6,783	4,589	(2,194)	6,589
107,794	123,385	Total Consumables and General	120,597	123,385	2,788	107,794

UNIVERSITY OF OTAGO

Statement of Financial Position

As at 31 December 2023

FULL YEAR		YEAR TO DATE			
PRIOR YEAR	BUDGET	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
Assets					
CURRENT ASSETS					
10,274	-	14,893	-	14,893	10,274
-	(0)	-	(0)	0	-
54,019	44,181	48,928	44,181	4,747	54,019
18,752	17,403	20,950	17,403	3,547	18,752
1,645	1,699	1,428	1,699	(271)	1,645
84,690	63,283	86,199	63,283	22,916	84,690
INVESTMENTS					
4,638	4,452	4,379	4,452	(73)	4,638
37,918	36,370	35,474	36,370	(895)	37,918
42,557	40,822	39,853	40,822	(969)	42,557
2,330,201	2,701,223	2,589,000	2,701,223	(112,222)	2,330,201
2,457,448	2,805,328	2,715,053	2,805,328	(90,275)	2,457,448
Total Assets					
Liabilities					
CURRENT LIABILITIES					
30,000	-	105,000	-	105,000	30,000
25,555	26,254	25,459	26,254	(795)	25,555
41,881	27,168	44,126	27,168	16,958	41,881
58,869	60,798	57,115	60,798	(3,683)	58,869
33,665	28,382	35,920	28,382	7,539	33,665
80,165	69,900	81,039	69,900	11,139	80,165
10,419	6,657	7,157	6,657	500	10,419
280,555	219,158	355,817	219,158	136,659	280,555
TERM LIABILITIES					
27,811	27,811	28,155	27,811	345	27,811
40,348	47,894	41,750	47,894	(6,144)	40,348
-	217,617	-	217,617	(217,617)	-
68,158	293,322	69,906	293,322	(223,416)	68,158
Equity					
595,591	588,604	616,484	588,604	27,881	595,591
34,354	34,354	34,354	34,354	-	34,354
136,445	136,446	117,397	136,446	(19,049)	136,445
1,340,500	1,545,840	1,542,709	1,545,840	(3,132)	1,340,500
1,845	(12,396)	(21,613)	(12,396)	(9,217)	1,845
2,108,735	2,292,848	2,289,331	2,292,848	(3,517)	2,108,735
2,457,448	2,805,328	2,715,053	2,805,328	(90,275)	2,457,448
Total Liabilities and Equity					

For the period ended 31 December 2023

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UNIVERSITY OF OTAGO

Division of Commerce

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
17,379	18,501	Vote Education	18,053	18,501	(448)	17,379
1,981	1,925	Performance Based Research Funding	2,021	1,925	96	1,981
13,916	14,346	Domestic Tuition Fees	14,271	14,346	(75)	13,916
5,808	7,750	International Tuition Fees	6,938	7,750	(812)	5,808
130	31	Sundry Income	166	31	134	130
1,479	1,430	Externally Funded Research	1,219	1,430	(211)	1,479
385	479	Distribution from Trusts	245	479	(234)	385
468	270	Consulting & Commercial Income	352	270	82	468
1,832	1,564	Internal Income	1,857	1,564	294	1,832
43,378	46,296	Total Income	45,121	46,296	(1,176)	43,378
Expenditure						
14,570	14,880	Salaries - Academic	14,316	14,880	564	14,570
1,324	1,474	Salaries - Professional	1,544	1,474	(71)	1,324
1,128	1,099	Staff Related Costs	1,002	1,099	97	1,128
188	94	Subcontracted Services	3	94	91	188
2,541	2,684	Consumables & General	2,810	2,684	(126)	2,541
25	12	Occupancy Costs	13	12	(2)	25
1,743	1,983	Internal Rent	1,965	1,983	18	1,743
135	122	Depreciation	148	122	(27)	135
312	292	Scholarships	409	292	(117)	312
0	-	Finance Costs	-	-	-	0
21,966	22,639	Total Expenditure	22,211	22,639	428	21,966
21,411	23,657	Contribution Margin	22,910	23,657	(748)	21,411
Central Costs						
21,704	23,991	Service Division Costs	23,991	23,991	-	21,704
1,264	1,342	Surplus Allocation	1,342	1,342	-	1,264
-	-	Interest on Capital	-	-	-	-
(1,842)	(1,390)	Subventions Paid / (Received)	(1,390)	(1,390)	-	(1,842)
21,126	23,943	Total Central Costs	23,943	23,943	-	21,126
565	0	Net Surplus / (Deficit)	(748)	0	(748)	565

UNIVERSITY OF OTAGO

Division of Health Sciences

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
143,338	149,206	Vote Education	144,330	149,206	(4,876)	143,338
36,836	36,285	Performance Based Research Funding	37,454	36,285	1,170	36,836
3,056	3,267	Vote Health	3,072	3,267	(195)	3,056
56,337	58,797	Domestic Tuition Fees	55,859	58,797	(2,938)	56,337
16,752	21,474	International Tuition Fees	20,794	21,474	(680)	16,752
5,950	6,182	Sundry Income	6,087	6,182	(95)	5,950
105,975	107,550	Externally Funded Research	113,281	107,550	5,731	105,975
6,963	6,571	Distribution from Trusts	4,966	6,571	(1,604)	6,963
14,566	15,773	Consulting & Commercial Income	15,881	15,773	108	14,566
289	185	Intellectual Property	369	185	184	289
110,548	123,453	Internal Income	129,327	123,453	5,874	110,548
500,610	528,743	Total Income	531,421	528,743	2,678	500,610
Expenditure						
137,408	141,419	Salaries - Academic	139,813	141,419	1,607	137,408
26,910	27,132	Salaries - Professional	29,451	27,132	(2,319)	26,910
10,953	11,051	Staff Related Costs	11,251	11,051	(200)	10,953
25,356	24,169	Subcontracted Services	26,002	24,169	(1,833)	25,356
129,057	142,923	Consumables & General	151,349	142,923	(8,426)	129,057
966	789	Occupancy Costs	1,129	789	(340)	966
31,974	35,659	Internal Rent	35,380	35,659	279	31,974
10,259	10,657	Depreciation	10,351	10,657	306	10,259
7,373	7,048	Scholarships	7,542	7,048	(494)	7,373
0	-	Finance Costs	0	-	(0)	0
380,256	400,847	Total Expenditure	412,267	400,847	(11,421)	380,256
120,355	127,896	Contribution Margin	119,153	127,896	(8,743)	120,355
Central Costs						
122,594	130,697	Service Division Costs	130,697	130,697	-	122,594
11,848	12,159	Surplus Allocation	12,159	12,159	-	11,848
-	-	Interest on Capital	-	-	-	-
(16,340)	(14,959)	Subventions Paid / (Received)	(14,959)	(14,959)	-	(16,340)
118,102	127,896	Total Central Costs	127,896	127,896	-	118,102
2,253	(0)	Net Surplus / (Deficit)	(8,743)	(0)	(8,743)	2,253

UNIVERSITY OF OTAGO

Division of Humanities

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
41,797	43,530	Vote Education	40,240	43,530	(3,290)	41,797
6,538	6,533	Performance Based Research Funding	6,907	6,533	374	6,538
28,391	29,707	Domestic Tuition Fees	27,806	29,707	(1,901)	28,391
2,660	7,643	International Tuition Fees	6,648	7,643	(995)	2,660
432	336	Sundry Income	648	336	312	432
10,492	9,700	Externally Funded Research	12,507	9,700	2,807	10,492
2,711	2,941	Distribution from Trusts	2,609	2,941	(332)	2,711
3,295	3,662	Consulting & Commercial Income	3,736	3,662	74	3,295
35	5	Intellectual Property	7	5	1	35
7,011	5,691	Internal Income	7,027	5,691	1,336	7,011
103,363	109,748	Total Income	108,135	109,748	(1,613)	103,363
Expenditure						
41,664	40,243	Salaries - Academic	42,642	40,243	(2,399)	41,664
2,462	2,699	Salaries - Professional	2,378	2,699	321	2,462
2,922	3,003	Staff Related Costs	3,011	3,003	(8)	2,922
2,112	2,306	Subcontracted Services	4,294	2,306	(1,988)	2,112
7,911	6,666	Consumables & General	8,624	6,666	(1,958)	7,911
169	139	Occupancy Costs	177	139	(37)	169
5,878	6,561	Internal Rent	6,514	6,561	48	5,878
675	652	Depreciation	668	652	(16)	675
1,012	1,142	Scholarships	1,286	1,142	(144)	1,012
-	-	Finance Costs	0	-	(0)	-
64,805	63,411	Total Expenditure	69,594	63,411	(6,182)	64,805
38,558	46,337	Contribution Margin	38,541	46,337	(7,796)	38,558
Central Costs						
48,938	52,667	Service Division Costs	52,667	52,667	-	48,938
2,965	3,122	Surplus Allocation	3,122	3,122	-	2,965
-	-	Interest on Capital	-	-	-	-
(10,191)	(9,452)	Subventions Paid / (Received)	(9,452)	(9,452)	-	(10,191)
41,713	46,337	Total Central Costs	46,337	46,337	-	41,713
(3,155)	(0)	Net Surplus / (Deficit)	(7,796)	(0)	(7,796)	(3,155)

UNIVERSITY OF OTAGO

Division of Sciences

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
64,981	68,723	Vote Education	64,418	68,723	(4,305)	64,981
15,934	15,972	Performance Based Research Funding	16,971	15,972	999	15,934
30,434	32,257	Domestic Tuition Fees	29,772	32,257	(2,485)	30,434
4,985	8,283	International Tuition Fees	8,966	8,283	682	4,985
373	450	Sundry Income	532	450	82	373
37,910	39,744	Externally Funded Research	40,723	39,744	978	37,910
581	559	Distribution from Trusts	557	559	(1)	581
1,527	960	Consulting & Commercial Income	1,220	960	260	1,527
28	3	Intellectual Property	41	3	38	28
32,941	33,459	Internal Income	33,746	33,459	287	32,941
189,694	200,411	Total Income	196,946	200,411	(3,465)	189,694
Expenditure						
47,386	49,197	Salaries - Academic	49,310	49,197	(113)	47,386
7,597	7,096	Salaries - Professional	7,446	7,096	(350)	7,597
3,892	3,414	Staff Related Costs	3,822	3,414	(408)	3,892
10,404	10,563	Subcontracted Services	10,310	10,563	253	10,404
35,984	37,302	Consumables & General	39,411	37,302	(2,109)	35,984
242	277	Occupancy Costs	444	277	(167)	242
13,144	15,443	Internal Rent	15,427	15,443	16	13,144
3,503	3,515	Depreciation	3,579	3,515	(64)	3,503
3,365	4,285	Scholarships	4,183	4,285	102	3,365
0	-	Finance Costs	0	-	(0)	0
125,518	131,091	Total Expenditure	133,932	131,091	(2,841)	125,518
64,177	69,321	Contribution Margin	63,015	69,321	(6,306)	64,177
Central Costs						
57,115	61,845	Service Division Costs	61,845	61,845	-	57,115
4,687	5,009	Surplus Allocation	5,009	5,009	-	4,687
-	-	Interest on Capital	-	-	-	-
344	2,181	Subventions Paid / (Received)	2,181	2,181	-	344
62,146	69,035	Total Central Costs	69,035	69,035	-	62,146
1,751	0	Net Surplus / (Deficit)	(6,306)	0	(6,306)	1,751

UNIVERSITY OF OTAGO

Statement of Cost of Service Divisions

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Income						
4,246	2,996	Vote Education	2,859	2,996	(137)	4,246
205	304	Performance Based Research Funding	329	304	24	205
(1)	-	Vote Health	-	-	-	(1)
893	813	Domestic Tuition Fees	915	813	102	893
1,696	2,111	International Tuition Fees	1,775	2,111	(336)	1,696
3,715	26	Investment Income	5,343	26	5,317	3,715
17,500	21,081	Sundry Income	20,840	21,081	(241)	17,500
748	412	Externally Funded Research	572	412	160	748
3,831	2,942	Distribution from Trusts	2,674	2,942	(268)	3,831
62,886	70,298	Consulting & Commercial Income	67,635	70,298	(2,664)	62,886
(107)	-	Intellectual Property	(721)	-	(721)	(107)
138,591	160,436	Internal Income	160,223	160,436	(213)	138,591
234,203	261,419	Total Income	262,443	261,419	1,024	234,203
Expenditure						
6,232	10,795	Salaries - Academic	7,503	10,795	3,293	6,232
148,577	151,901	Salaries - Professional	159,799	151,901	(7,898)	148,577
2,783	9,517	Staff Related Costs	10,729	9,517	(1,212)	2,783
4,097	3,701	Subcontracted Services	4,439	3,701	(738)	4,097
95,085	110,849	Consumables & General	103,161	110,849	7,688	95,085
56,848	61,458	Occupancy Costs	60,842	61,458	617	56,848
48,616	61,275	Internal Rent	61,470	61,275	(195)	48,616
67,278	77,136	Depreciation	73,051	77,136	4,085	67,278
44,186	48,472	Scholarships	42,226	48,472	6,246	44,186
3,155	5,922	Finance Costs	4,455	5,922	1,467	3,155
476,859	541,026	Total Expenditure	527,674	541,026	13,352	476,859
(242,656)	(279,607)	Contribution Margin	(265,231)	(279,607)	14,376	(242,656)
Central Costs						
(250,351)	(269,200)	Service Division Costs	(269,200)	(269,200)	-	(250,351)
(20,765)	(21,631)	Surplus Allocation	(21,631)	(21,631)	-	(20,765)
-	-	Interest on Capital	-	-	-	-
28,028	23,620	Subventions Paid / (Received)	23,620	23,620	-	28,028
(243,088)	(267,211)	Total Central Costs	(267,211)	(267,211)	-	(243,088)
432	(12,396)	Net Surplus / (Deficit)	1,980	(12,396)	14,376	432
Division Breakdown						
(844)	(593)	Campus & Collegiate Life Services	(2,152)	(593)	(1,559)	(844)
(1,376)	(4,079)	Academic	(5,353)	(4,079)	(1,274)	(1,376)
5,176	(0)	Committees	6,674	(0)	6,674	5,176
148	(5,640)	Corporate	(1,254)	(5,640)	4,385	148
1,372	(0)	External Engagement	309	(0)	309	1,372
145	0	Financial Services	(129)	0	(129)	145
(193)	128	Human Resources	161	128	33	(193)
4,435	0	Information Technology Services	415	0	415	4,435
9,414	15,950	Operations	15,704	15,950	(246)	9,414
(2,641)	0	Property Services	3,413	0	3,413	(2,641)
(394)	(434)	Research	(572)	(434)	(138)	(394)
(1,785)	(128)	Shared Services	(3,007)	(128)	(2,879)	(1,785)
(514)	(1,650)	Vice Chancellor's Office	(1,544)	(1,650)	106	(514)
(12,511)	(15,950)	Capital Programme Operating Costs	(10,684)	(15,950)	5,266	(12,511)
432	(12,396)	Net Surplus / (Deficit)	1,980	(12,396)	14,376	432

UNIVERSITY OF OTAGO

Statement of Capital Expenditure

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
Land & Buildings						
93,900	192,255	Capital Works Programme	100,186	192,255	92,069	93,900
DIVISIONAL LAND & BUILDINGS						
614	7,685	Service Divisions	574	7,685	7,111	614
430	617	Campus & Collegiate Life Services	613	617	4	430
-	-	Division of Health Sciences	1	-	(1)	-
4	-	Division of Humanities	-	-	-	4
45	-	Division of Sciences	25	-	(25)	45
1,093	8,302	Total Divisional Land & Buildings	1,213	8,302	7,089	1,093
94,993	200,557	Total Land & Buildings	101,399	200,557	99,157	94,993
Furniture & Equipment						
785	1,200	Equipment Committee	781	1,200	419	785
2,018	-	Capital Works Programme	2,838	-	(2,838)	2,018
DIVISIONAL FURNITURE & EQUIPMENT						
9,583	13,734	Service Divisions	13,730	13,734	3	9,583
1,062	1,765	Campus & Collegiate Life Services	1,052	1,765	712	1,062
-	-	Committees	1	-	(1)	-
206	44	Division of Commerce	25	44	19	206
6,890	8,842	Division of Health Sciences	5,298	8,842	3,544	6,890
752	593	Division of Humanities	357	593	236	752
4,090	3,140	Division of Sciences	3,849	3,140	(709)	4,090
22,583	28,117	Total Divisional Furniture & Equipment	24,312	28,117	3,805	22,583
25,386	29,317	Total Furniture & Equipment	27,932	29,317	1,385	25,386
Software & Systems						
1,971	3,817	Capital Works Programme	2,508	3,817	1,309	1,971
DIVISIONAL SOFTWARE & SYSTEMS						
4,781	13,393	Service Divisions	10,437	13,393	2,956	4,781
24	48	Division of Health Sciences	49	48	(1)	24
9	-	Division of Sciences	-	-	-	9
4,815	13,441	Total Divisional Software & Systems	10,485	13,441	2,956	4,815
6,786	17,258	Total Software & Systems	12,993	17,258	4,264	6,786
Library Books & Periodicals						
-	-	Capital Works Programme	-	-	-	-
2,644	2,506	Academic	2,441	2,506	65	2,644
2,644	2,506	Total Library Books & Periodicals	2,441	2,506	65	2,644
129,809	249,637	Total Capital Expenditure	144,766	249,637	104,872	129,809

UNIVERSITY OF OTAGO

Statement of Capital Works

For the period ended 31 December 2023

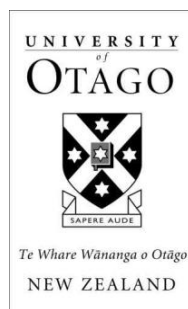
FULL YEAR		YEAR TO DATE			
PRIOR YEAR	BUDGET	ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s	\$000s	\$000s	\$000s	\$000s
CDC Capex					
APPROVED BUILDING PROJECTS					
206	-	17	-	(17)	206
19	-	-	-	-	19
0	-	-	-	-	0
6,193	13,205	14,590	13,205	(1,385)	6,193
83	11,417	1,388	11,417	10,029	83
-	-	(2)	-	2	-
19,154	61,150	33,379	61,150	27,771	19,154
177	348	673	348	(325)	177
3,344	19,167	5,696	19,167	13,470	3,344
1,030	8,137	271	8,137	7,866	1,030
2	-	-	-	-	2
-	740	-	740	740	-
(11)	2,900	1	2,900	2,899	(11)
-	550	-	550	550	-
50	-	-	-	-	50
49	-	5	-	(5)	49
-	-	79	-	(79)	-
41,993	27,522	20,698	27,522	6,824	41,993
(429)	-	6	-	(6)	(429)
369	-	283	-	(283)	369
657	1,674	285	1,674	1,389	657
55	-	-	-	-	55
572	-	4	-	(4)	572
-	4,070	3,893	4,070	177	-
99	2,389	292	2,389	2,097	99
2,642	52	309	52	(257)	2,642
-	-	138	-	(138)	-
4,175	5,228	38	5,228	5,190	4,175
570	10,103	5,128	10,103	4,975	570
26	-	1,643	-	(1,643)	26
(454)	-	(10)	-	10	(454)
80,572	168,653	88,804	168,653	79,849	80,572
NEW BUILDINGS					
-	-	-	-	-	-
APPROVED IT PROJECTS					
117	-	-	-	-	117
(2)	-	-	-	-	(2)
8	53	7	53	47	8

UNIVERSITY OF OTAGO

Statement of Capital Works

For the period ended 31 December 2023

FULL YEAR			YEAR TO DATE			
PRIOR YEAR	BUDGET		ACTUAL	BUDGET	VARIANCE	PRIOR YEAR
\$000s	\$000s		\$000s	\$000s	\$000s	\$000s
115	-	Customer Relationship Mgt - Phase Two	-	-	-	115
-	-	Dental Clinic Optimisation	6	-	(6)	-
5	-	Dental ICT Requirements	-	-	-	5
99	-	Digital Exams	-	-	-	99
12	-	Energy Efficiency - ICT and Analytics	0	-	(0)	12
357	-	Infloblox	-	-	-	357
5	-	MedTech Migration	-	-	-	5
-	-	OURDrive Cloud Migration	220	-	(220)	-
23	-	Purchasing System Enhancement	26	-	(26)	23
10	1,258	Standard University Desktop Image (SUDI)	457	1,258	801	10
1,034	2,505	Student Management System Enhancements	-	2,505	2,505	1,034
30	-	TOXINZ Database Upgrade	-	-	-	30
1	-	Web Refresh	2	-	(2)	1
1,814	3,817		718	3,817	3,098	1,814
82,387	172,469	Total CDC Capex	89,522	172,469	82,947	82,387
Capital Portion of R&M Budgets						
3,748	2,520	Statutory Projects	2,282	2,520	238	3,748
1,391	-	Adaption Projects	179	-	(179)	1,391
10,363	19,606	Preventative Maintenance	13,549	19,606	6,057	10,363
1	-	Energy Infrastructure Maintenance	-	-	-	1
15,503	22,126	Total Capital Portion of R&M Budgets	16,010	22,126	6,116	15,503
Available Funding for Unapproved Projects						
-	1,476	CDC - Campus Development available funds	-	1,476	1,476	-
-	1,476	Total Available Funding for Unapproved Projects	-	1,476	1,476	-
97,890	196,071	Capital Works Additions to Fixed Assets	105,532	196,071	90,539	97,890



CAPITAL DEVELOPMENT COMMITTEE

Minutes of a meeting of the Capital Development Committee

28 November 2023

- Present** The Pro-Chancellor (Convener), Professor P J Bremer, Mr B J Boyle (by videoconference), Ms S L Ellison, Professor M H Hibma, Professor S Walton (in lieu of Professor D H Lont) and Mr S W Willis (Chief Operating Officer)
- Apologies** The Vice-Chancellor (Acting) and Mr M R Dippie
- In attendance** Mr M J Harte (Director, Information Technology Services), Ms T L Syddall (Director, Property and Campus Development), Mr B N Trott (Chief Financial Officer), Mr P Wyffells (Manager Portfolio), Mr J Hayes (Head, Transformation, and Improvement Office), the Registrar and Secretary to the Council and the Deputy Secretary to the Council
- Welcome** Hon Dr D S Clark was welcomed to his first meeting of the Capital Development Committee.
- Acknowledgement** On behalf of the Council, the Pro-Chancellor acknowledged Professor M H Hibmas's contribution over the last six years.

Part 1: Open Committee

- 1. Minutes** Part 1 of the Minutes of the meeting of the Capital Development Committee held on 26 September 2023 was confirmed.

2. Capital Projects Report – Part A

The Committee received a Campus Development and ITS Portfolio Report Part A dated 10 November 2023.

The Chief Operating Officer provided an update on projects including Union Court/Science 3 Divisional Office Relocation, Christchurch Campus Redevelopment, Te Rangihīroa Replacement, Aquinas Extension, CApSc Building, Unimarket, Cyber Security, Property+ and Arana Seismic/Fire tenders. Wellington Lecture Theatre Strengthening and Link Block adaptations are underway with the aim of completion for January 2024. Otago Research Information System (ORIS) is progressing well and is planned to go live early in 2024. The Air Travel project is awaiting a response from government agencies.

3. Exclusion of the Public

The Committee

APPROVED a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to these minutes.

3. Exclusion of the Public

The Chancellor moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

Item 4	Part 2 of the Minutes of the Meeting of the Capital Development Committee held on 26 September 2023.
Item 5	Capital Development Committee Work Plan and Action Follow-Up Register
Item 6	Capital Development Committee Strategic Risk Report
Item 7	Capital Projects Report Part B
Item 8	Arana College Project
Item 9	ITS and Strategic Portfolio
Item 10	Property+ Project
Item 11	Convener's Business

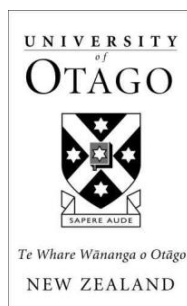
The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 4 -11 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except Section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows (all references are to Section 9 of the Official Information Act):

Item 4	Pt 2 of the Minutes of the meeting of the Capital Development Committee held on 26 September 2023	s9(2)(a), (b)(ii), (i), (j), and (k)
Item 5	Capital Development Committee Work Plan and Action Follow-Up Register	s9(2)(i) and (k)
Item 6	Capital Development Committee Strategic Risk Report	s9(2)(i) and (k)
Item 7	Capital Projects Report Part B	s9(2)(i), (j) and (k)
Item 8	Arana College Project	s9(2)(i) (j) and (k)
Item 9	2024 ITS and Strategic Portfolio	s9(2)(i) (j) and (k)
Item 10	Property+ Project	s9(2)(i) (j) and (k)
Item 11	Convener's Business	s9(2)(a), (i), and (k)

AND THAT Mr B N Trott, Mr M J Harte, Ms T Syddall, Mr P Wyffells and Mr J Hayes be permitted to remain at this meeting after the public has been excluded because of their knowledge of the University capital programme and/or specific capital projects. This knowledge is relevant to the matters to be discussed as these are concerned with the University capital programme and specific capital projects. The Registrar and Secretary to the Council and the Deputy Secretary to the Council is also permitted to remain at the meeting for Items 4 - 11 so as to provide secretarial support and advice.



CAPITAL DEVELOPMENT COMMITTEE

Minutes of a meeting of the Capital Development Committee

20 February 2024

Present	Mr M R Dipple (Convener), The Vice-Chancellor (Acting), Professor P J Bremer, Mr B J Boyle (by video conference), Ms S L Ellison (by video conference), and Professor D L Hay
Apologies	Chancellor, Pro-Chancellor, Mr S W Willis (Chief Operating Officer) and Professor D H Lont
In attendance	Mr M J Harte (Director, Information Technology Services), Mr G Roy (Acting Director, Property and Campus Development), Mr B N Trott (Chief Financial Officer) (by video conference), Mr J Hayes (Head, Transformation, and Improvement Office), Ms K Kennard (Official Information and Compliance; Manager, Policy and Compliance), the Registrar and Secretary to the Council and the Assistant Secretary to the Council
Welcome	Professor D L Hay was welcomed to her first meeting of the Capital Development Committee.
Recording	The Committee
AGREED	for this meeting to be recorded for the sole purposes to support minute taking.

Part 1: Open Committee

1. Terms of Reference and Constitution 2024

The Committee

APPROVED the Terms of Reference and Constitution for 2024.

2. Minutes

Without a quorum, the Committee were unable to confirm Part 1 of the Minutes of the meeting of the Capital Development Committee held on 28 November 2023.

The Committee agreed that this item will be ratified by resolution at the next scheduled meeting on 23 April 2024.

3. Capital Projects Report – Part A

The Committee received a Campus Development and ITS Portfolio Report Part A dated 12 February 2024.

The Head of Transformation, and Improvement Office provided an update on projects including UOC Campus Redevelopment (UOCCR), Aquinas Extension, Otago Research Information System (ORIS), SIEM/SOC, CRSM Phase 2 – Service Management Foundation, and Air Travel.

4. Exclusion of the Public

The Committee

APPROVED a motion under Section 48 of the Local Government Official Information and Meetings Act 1987, that the public be excluded from the remaining parts of the proceedings of the meeting as appended to these minutes.

4. Exclusion of the Public

The Chancellor moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

Item 5	Part 2 of the Minutes of the Meeting of the Capital Development Committee held on 28 November 2023.
Item 6	Capital Development Committee Work Plan and Action Follow-Up Register
Item 7	Capital Development Committee Strategic Risk Report
Item 8	Capital Projects Report Part B
Item 9	Property Disposals – Tranche 1
Item 10	Convener's Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:-

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 5 - 10 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except Section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows (all references are to Section 9 of the Official Information Act):

Item 5	Pt 2 of the Minutes of the meeting of the Capital Development Committee held on 28 November 2023	s9(2)(a), (b)(ii), (i), (j), and (k)
Item 6	Capital Development Committee Work Plan and Action Follow-Up Register	s9(2)(i) and (k)
Item 7	Capital Development Committee Strategic Risk Report	s9(2)(i) and (k)
Item 8	Capital Projects Report Part B	s9(2)(i), (j) and (k)
Item 9	Property Disposals – Tranche 1	s9(2)(i) (j) and (k)
Item 10	Convener's Business	s9(2)(a), (i), and (k)

AND THAT Mr B N Trott, Mr M J Harte, Mr G Roy, and Mr J Hayes be permitted to remain at this meeting after the public has been excluded because of their knowledge of the University capital programme and/or specific capital projects. This knowledge is relevant to the matters to be discussed as these are concerned with the University capital programme and specific capital projects. The Registrar and Secretary to the Council, the Assistant Secretary to the Council and Ms K Kennard are also permitted to remain at the meeting for Items 5 – 10 so as to provide secretarial support and advice.

University Operations



UNIVERSITY
of
OTAGO
Te Whare Wānanga o Ōtāgo
NEW ZEALAND

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2024 Operations Division Construction Portfolio 12/02/2024

ID	Fund Source	Project Name	Current Stage	Portfolio Category	Current Overall Status Flag	Last Month Overall Status Flag	Business Case Approved	Practical Completion	All Years Original Approved Budget	All Years Revised Approved Budget	All Years Actuals	All Years EAC - Actuals plus Forecast
In Flight									\$396,552	\$434,901	\$229,600	\$449,179
190	CDC Projects - Construction	Union Court / Science 3 - Divisional Office Relocation	Adopt	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 09/12/20	Actual 08/07/22	\$4,637	\$4,637	\$4,937	\$5,008
162	CDC Projects - Construction	UOC Campus Redevelopment (UOCCR)	Deliver	Service / Asset Expansion	Amber - Managed	Amber - Managed	Actual 11/09/18	Forecast 31/03/26	\$178,305	\$233,931	\$71,945	\$249,603
174	CDC Projects - Construction	Te Rangihiroa Replacement	Deliver	Service / Asset Expansion	Green - As Planned	Green - As Planned	Actual 08/10/19	Actual 13/09/23	\$104,727	\$104,727	\$99,946	\$103,727
273	CDC Projects - Construction	Aquinas Extension	Deliver	Service / Asset Expansion	Red - Escalation	Red - Escalation	Actual 09/11/21	Actual 22/01/24	\$19,079	\$23,342	\$21,325	\$23,604
188	CDC Projects - Construction	Science 3 Sprinkler	Deliver	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 21/04/20	Forecast 30/04/24	\$3,887	\$3,887	\$2,453	\$2,869
196	CDC Projects - Construction	CapSc Building	Plan	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 13/10/20	Forecast 16/07/24	\$44,290	\$21,752	\$13,819	\$21,752
177	CDC Projects - Construction	Arana Seismic / Fire	Plan	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 14/03/22	Forecast 18/12/24	\$14,850	\$14,850	\$1,623	\$14,850
377	CDC Projects - Construction	UOW Lecture Theatre Strengthening	Plan	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 11/10/22	Actual 17/01/24	\$11,000	\$11,000	\$6,693	\$11,000
381	CDC Projects - Construction	Strategic Space Project - University Plaza and Otago Business School	Plan	Asset Preservation	Green - As Planned	Green - As Planned	Actual 29/11/22	Forecast 01/07/24	\$10,368	\$10,368	\$4,101	\$10,368
382	CDC Projects - Construction	UOW Link Block Further Adaptions	Plan	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 03/04/23	Actual 17/01/24	\$5,254	\$6,252	\$2,673	\$6,252
392	CDC Projects - Construction	Workplaces of The Future	Plans / Reports /	Construction Other	Green - As Planned	Green - As Planned		TBD	\$155	\$155	\$85	\$147
Assessment									\$445	\$445	\$105	\$400
396	CDC Projects - Construction	UOW Academic Block Re-strengthening	Evaluate	Service / Asset Expansion	Green - As Planned	Green - As Planned	Forecast 31/07/24	TBD	\$400	\$400	\$105	\$400
369	CDC Projects - Construction	UOW Fit-out & Immediate Works	Benefits Realisation	Health & Safety / Compliance	Green - As Planned	Green - As Planned	Actual 26/01/22	Actual 01/07/23	\$3,830	\$4,837	\$4,290	\$4,290
TOTAL: CDC Projects - Construction									\$446,655	\$486,011	\$238,865	\$458,817

2024 Operations Division ITS Portfolio 12/02/2024

ID	Fund Source	Project Name	Current Stage	Portfolio Category	Current Overall Status Flag	Last Month Overall Status Flag	Business Case Approved	Practical Completion	All Years Original Approved Budget	All Years Revised Approved Budget	All Years Actuals	All Years EAC - Actuals plus Forecast
In Flight									\$14,215	\$16,967	\$9,061	\$15,240
213	CDC Projects - IT & Strategic	Property+	Deliver	Facilities & Property Management	Green - As Planned	Green - As Planned	Actual 08/06/21	Forecast 29/11/24	\$4,281	\$6,929	\$4,079	\$6,957
93	CDC Projects - IT & Strategic	Otago Research Information System (ORIS)	Deliver	Research	Green - As Planned	Amber - Managed	Actual 23/11/22	Forecast 24/06/24	\$2,773	\$2,773	\$1,759	\$2,518
330	CDC Projects - IT & Strategic	SIEM/SOC	Deliver	Information Management	Amber - Managed	Amber - Managed	Actual 27/02/23	Forecast 28/06/24	\$1,511	\$1,511	\$1,333	\$1,411
333	CDC Projects - Construction	UOW Access Management Upgrade	Deliver	Facilities & Property Management	Green - As Planned	Green - As Planned	Actual 28/11/22	Actual 22/12/23	\$288	\$288	\$140	\$219
60	CDC Projects - IT & Strategic	Otago Digital Workspaces	Plan	Information & Communication Technology	Green - As Planned	Green - As Planned	Actual 11/04/22	Forecast 30/09/24	\$3,962	\$4,065	\$1,255	\$3,258
92	CDC Projects - IT & Strategic	Research Outputs Management	Plan	Research	Green - As Planned	Green - As Planned	Actual 12/09/22	Forecast 31/05/24	\$762	\$762	\$202	\$584
384	CDC Projects - IT & Strategic	Cyber Security Immediate Works	Funding Pool	Information Management					\$339	\$339	\$293	\$293
Assessment									\$114	\$114	\$62	\$62
365	CDC Projects - IT & Strategic	Body Bequest Database	Evaluate	Learning & Teaching	Green - As Planned	Green - As Planned	Actual 29/08/22	TBD	\$59	\$59	\$45	\$45
252	CDC Projects - IT & Strategic	IT Asset & Application Management	Evaluate	Information & Communication Technology	Green - As Planned	Green - As Planned	TBD	TBD	\$55	\$55	\$17	\$17
339	CDC Projects - IT & Strategic	Student Health, Wellbeing & Pastoral Care	Evaluate	Learning & Teaching	Green - As Planned		TBD	TBD				
403	CDC Projects - IT & Strategic	Curriculum Management	Evaluate	Learning & Teaching	Green - As Planned		TBD	TBD				
404	CDC Projects - IT & Strategic	Student Exchange & Mobility	Evaluate	Learning & Teaching	Green - As Planned		TBD	TBD				
78	CDC Projects - IT & Strategic	Identity Access Management - IDaas Identity System	Evaluate	Information Management	Green - As Planned	Green - As Planned	Actual 23/03/23	TBD				
TOTAL: CDC Projects - ITS									\$14,093	\$16,845	\$9,011	\$15,111

2024 Operations Division Strategic Portfolio 12/02/2024

ID	Fund Source	Project Name	Current Stage	Portfolio Category	Current Overall Status Flag	Last Month Overall Status Flag	Business Case Approved	Practical Completion	All Years Original Approved Budget	All Years Revised Approved Budget	All Years Actuals	All Years EAC - Actuals plus Forecast
In Flight									\$24,959	\$27,200	\$11,597	\$24,955
334	CDC Projects - IT & Strategic	Web Transformation Phase 1: Transition	Adopt	Marketing Management	Green - As Planned	Green - As Planned	Actual 11/10/22	Actual 23/11/23	\$8,435	\$3,412	\$3,513	\$3,513
282	CDC Projects - IT & Strategic	CRSM Phase 2 - Service Management Foundation	Deliver	Business Capability Management	Amber - Managed	Amber - Managed	Actual 21/04/20	Actual 31/08/22	\$4,567	\$6,808	\$6,339	\$6,569
357	CDC Projects - IT & Strategic	Dental Hospital Improvement Project	Deliver	Supporting Services	Green - As Planned	Green - As Planned	Actual 27/02/23	Forecast 31/03/24	\$1,975	\$1,975	\$841	\$965
246	CDC Projects - Additional	Air Travel	Plan	Facilities & Property Management	Amber - Managed	Amber - Managed	Actual 29/11/22	Forecast 31/10/27	\$9,125	\$9,125	\$208	\$8,463
401	CDC Projects - IT & Strategic	Web Transformation Phase 2: Transform	Plan	Marketing Management	Green - As Planned	Green - As Planned	Actual 11/10/22	Forecast 25/10/24		\$5,023	\$186	\$2,559
250	CDC Projects - IT & Strategic	Robotic Process Automation	Plan	Business Capability Management	Green - As Planned	Green - As Planned	Actual 01/07/22	Actual 22/12/23	\$372	\$372	\$424	\$424
202	CDC Projects - Additional	Net Zero Carbon	Funding Pool	Facilities & Property Management					\$485	\$485	\$86	\$2,295
Assessment									\$229	\$229	\$31	\$31
385	CDC Projects - IT & Strategic	Hazardous Goods	Evaluate	Governance, Risk & Compliance	Green - As Planned	Green - As Planned	Actual 11/12/23	TBD	\$75	\$75	\$7	\$7
225	CDC Projects - IT & Strategic	Course and Programme Scheduling	Evaluate	Learning & Teaching	Green - As Planned	Green - As Planned	TBD	TBD				
335	CDC Projects - IT & Strategic	Digital Learning Environment (DLE)	Concept	Learning & Teaching	Green - As Planned	Green - As Planned			\$154	\$154	\$24	\$24
412	CDC Projects - IT & Strategic	Enterprise Data Capability	Concept	Business Capability Management								
TOTAL: CDC Projects - Strategic									\$15,578	\$17,819	\$11,334	\$14,228
TOTAL: CDC Projects - Additional Approved									\$9,610	\$9,610	\$294	\$10,758



Vice-Chancellor's Report to the University Council

Part 1

4 March 2024

Topical Issues

New Year Honours

16 alumni and staff of the University of Otago received New Year Honours in 2024 including Emeritus Professor Peter Donald Wilson, who received an ONZM recognising his 40-year career in obstetrics and gynaecology, particularly urogynaecology; and Associate Professor Tristram Ingham, Department of Medicine Wellington, who received an ONZM for services to the disability community - during the COVID-19 pandemic he invented the concept of the 'Covid bubble' isolation strategy, which was used nationally and internationally to save lives.

Senior Staffing Appointments

- **Appointment of the Deputy Vice-Chancellor Māori**
As Council members will be aware, distinguished Māori legal scholar Professor Jacinta Ruru (Raukawa, Ngāti Ranginui) has been appointed as the University of Otago's first Deputy-Vice Chancellor Māori. The new role was established to lead the Māori academic agenda of the University. Professor Ruru will commence on 18 March 2024.
- **Appointment of the Deputy Vice-Chancellor Academic**
On 15 January 2024, Professor Stuart Brock commenced as the new Deputy Vice-Chancellor Academic. Professor Brock was the former Deputy Vice-Chancellor (Academic) at Te Herenga Waka – Victoria University of Wellington.
- **Appointment of the General Counsel**
Ainsley Simmonds commenced as General Counsel on 29 January 2024 and joins the University of Otago from Wellington where she was Principal at Te Tai Ohanga / The Treasury. As General Counsel, she will develop and implement a framework that supports best practice provision of legal services across the University and will be the main point of contact for legal enquiries.
- **Appointment of Pacific Professor of Psychology**
On 7 February 2024, Dr Siautu Alefaio commenced as the first Pacific Professor of Psychology. Born in Dunedin and of Samoan descent, Professor Alefaio's research sits at the intersections of Pacific-indigenous and humanitarian psychology in climate and disaster resilience, pioneering a platform for more equitable and just societies.
- **Chief Digital Officer**
Steven Turnbull has been appointed to the role of Chief Digital Officer who will commence in April 2024. Steven is currently Chief Digital Officer at New Zealand's largest tertiary organisation, Te Pūkenga – New Zealand Institute of Skills and Technology, which has 270,000 students.

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Vice-Chancellor's Report to the University Council

Part 1

Pharmacist Prescriber Courses

Pharmacist prescriber courses are to receive a \$5 million funding boost over the next three years. Te Whatu Ora will fund 30 places on the pharmacist prescriber post graduate programme at the University of Auckland and 50 at the University of Otago. The money will cover study fees, travel grants and payment to designated medical practitioners (DMPs), usually GPs, who supervise the students at their workplace.

\$3.8 million donated by US Otago Alumni

The Alumni of the University of Otago in America has recently received its largest donation ever of \$3.8 million from the late radiologist Dr John Stewart. The first initiative established through the gift is the John M. Stewart Scholarship which is to be awarded for the first time this month. The scholarship will support undergraduate Health Sciences students and will waver annual tuition fees for up to five years of study.

James Smedley Bequest

On 21 December 2023, the University of Otago received the James Smedley bequest to the Otago Foundation Trust of \$2,917,367.15, to be used for medical research for specific purposes to be undertaken by graduates or undergraduates at the Christchurch School of Medicine.

Technology Queenstown

On 31 January 2024, University representatives attended the launch of Technology Queenstown that recommends the establishment of an independent technology development agency, Technology Queenstown. This brings together key stakeholders including Queenstown Lakes District Council, Accenture, the University of Otago, the Ministry of Business, Innovation and Employment and Queenstown Resort College. The shared vision is to drive diversification of the local economy with a strategic plan that will help develop its technology industry. A strong tertiary education and research presence is a critical foundation for success of this plan, together with access to affordable housing and provision of appropriate infrastructure.

Ribonucleic Acid (RNA) Development Platform

Victoria University of Wellington and the University of Auckland have partnered to develop and co-host an approved RNA Development Platform, with support from the University of Otago and the Malaghan Institute of Medical Research. The Platform will be a dedicated science and technology hub, supporting the design and production of RNA therapeutics and mRNA vaccines within New Zealand. The Platform is novel for New Zealand and is designed to span the lifecycle of drug development - from target selection and drug design through to manufacture and clinical testing.

Hands on at Otago

In January 2024, 372 pupils from 172 different schools took part in Whai Wheako i Ōtākou, Hands-On at Otago. They spent six days discovering what life is like on campus at the University and for the first time since the programme began in 1990, the entire group of students stayed together in the brand new residential college Te Rangihīroa.



Vice-Chancellor's Report to the University Council

Part 1

Divisional Services and Administration

In response to staff feedback, Client Services has been renamed Divisional Services and Administration from 29 January 2024. This name more accurately describes what the division does and includes highlighting the fact its staff provide operational and strategic management support to divisions, as well as a range of administrative services.

Orientation Week Activities

During Orientation week, I held well attended welcomes for local students and parents, and for front-line staff who deal directly with students.

Tūraka Hou Pōwhiri

First-year tauira Māori students studying at Otago began Orientation Week with the annual Tūraka Hou pōwhiri hosted by mana whenua at Puketeraki marae in Karitane.

School of Pharmacy White Coat Ceremony

On 24 February, the School of Pharmacy White Coat Ceremony was held which is a formal transition from being a student in health science first year, to entering the first professional year of pharmacy

Otago Medical Research Foundation Summer Research Scholarships

The Otago Medical Research Foundation held an event at the Staff Club in January to bring together students, supervisors and donors involved with the OMRF Summer Research Scholarships. Each year, the Foundation funds up to 20 University of Otago students to take part in 10-week medical or biomedical summer research projects. This year 17 students received scholarships. Since 2016, OMRF has granted \$3 million to the University for the summer projects and other annual grants and bequest programmes. It has donated more than \$11 million towards research since it was established in 1968.

Divisional Updates

Health Sciences

- The Wellington campus reopened its Nordmeyer Lecture Theatre at the end of January in time to welcome the new intake of fourth-year physiotherapy and medical students. The lecture theatre and adjoining buildings were closed in August 2021 for seismic reasons.

Sciences

- Fifty Year 13 students from smaller rural and provincial schools across the motu attended seminars, labs and workshops led by Otago's scientists for Science Academy's week-long summer camp in January. The same group of students return in July for a week-long winter camp.



Vice-Chancellor's Report to the University Council

Part 1

Humanities

- Te Ao o Rongomaraeroa National Centre for Peace and Conflict Studies was welcomed to Te Tumu School of Māori, Pacific and Indigenous Studies with a pōwhiri on Thursday, 1 February. The move to Te Tumu will provide greater support to staff and students of Te Ao o Rongomaraeroa to realise the centre's commitment to Indigenous knowledge and practice.
- Winifred Honor McKellar QSM, passed away at the age of 103. Honor was the first classical singing teacher appointed at the University of Otago around 1970, under the then Head of Music, Sir Peter Platt. She was an icon of the musical world in Dunedin and New Zealand and renowned as a teacher.
- In February, the University of Otago appointed Lisa Blakie (Kāi Tahu, Waitaha, Pākehā) as a Professional Practice Fellow in game studies marking a significant step in bridging academia and the gaming industry.

Commerce

- Dr Iki Mafi Uele graduated in December with a Doctorate of Accounting, and is the Business School's first Pacific PhD in Accounting. He has also been appointed as the School's inaugural Pacific Lecturer, in the Department of Accountancy and Finance. His PhD research topic was inspired by his childhood in Tonga, dealing with the importance of public values in his field.

Volunteering and Social Impact

- During Orientation week, the Social Impact Studio sourced 37 community projects, from 34 organisations, engaging 531 students across 8 colleges. Collectively, these projects contributed 1660 volunteer hours to the community.

Upcoming Events

Inaugural Professorial Lectures

26 February	Professor Lynn McBain, Primary Health Care and General Practice, Wellington
7 March	Professor Gisela Sole, School of Physiotherapy
12 March	Professor Tobias Langlotz, School of Computing
21 March	Professor Wayne Stephenson, School of Geography
26 March	Professor Sally Shaw, School of Physical Education, Sport and Exercise Sciences

Awards and Recognition – Celebrating Excellence

Enterprise Project Management Office

In February, our highly ranked Enterprise Project Management Office was presented the Project Management Office of the Year award by the Project Management Institute of New Zealand.



Vice-Chancellor's Report to the University Council

Part 1

Schwarzman Scholarship

International Business and Chinese language alumna Jamie Wood (Kāi Tahu) has been awarded a prestigious Schwarzman Scholar fellowship to study a master's programme in global affairs at Schwarzman College, Tsinghua University in Beijing, China. Jamie is the first Otago alumni to be awarded the prestigious graduate fellowship and is one of 150 scholars from around the world to start the one-year programme in August 2024.

Physiotherapy Honorary Fellow

Dean of the School of Physiotherapy Professor Leigh Hale has been made an Honorary Fellow for 2023 by Physiotherapy New Zealand; the highest physiotherapy award bestowed in New Zealand. Professor Hale is the 16th person to receive the award since its inception in 1965.

International Science Council

Evolutionary biologist Distinguished Professor Hamish Spencer has received international recognition as a new Fellow of the International Science Council (ISC). Receiving the highest honour to be conferred by the ISC, Professor Spencer was recently appointed with 100 new Fellows worldwide in recognition of their outstanding contributions to promoting science as a global public good. Based in the Department of Zoology, he is just one of three New Zealanders to be recognised as Fellows by the ISC to date, the others being Sir Peter Gluckman and Sir Colin Tukuitonga.

Indigenous Medical Education Award

University of Otago, Christchurch, Dean and Head of Campus Professor Suzanne Pitama (Ngāti Kahungunu/Ngāti Whare) has been honoured with a prestigious award from an Australasian Indigenous Medical Education Network. Professor Pitama was one of seven members of the Australasian LIME Network (Leaders in Indigenous Medical Education) presented with an inaugural LIME Life award at the recent 10th biennial LIME Connection meeting in Canberra late last month, celebrating 20 years of LIME. She was one of three Indigenous medical educators from Aotearoa New Zealand chosen for the award.

Health Services and Policy Research Impact

Professor Pauline Norris, Research Professor recently won the 'Health Services and Policy Research Impact Award' and was also highly commended for having the 'Best Paper Overall' at the 2023 Health Services Research Association Awards.

Under 20 Men's Ice Hockey World Championships

Two Otago students have led their team to a silver medal in the Under 20 Men's Ice Hockey World Championships in Sofia, Bulgaria. The first time in eight years that a New Zealand Under 20s have brought home a medal. Team Captain Luc Taillon is majoring in Politics, and Sports Development and Management with a minor in History. Assistant-Captain Ian Audas is also studying a Bachelor of Arts, with a major in Economics and Philosophy and minor in Bioethics. Both Luc and Ian also play for Dunedin ice hockey team the Phoenix Thunder.



OFFICE OF THE REGISTRAR
& SECRETARY TO THE
COUNCIL

*Te Tari o Te Pouroki me
te Kaituhi ki te Kaunihera*

MEMORANDUM/MANATU

To/Ki a: Members of Council
From/Nā: Deputy Secretary to the Council
CC/ He kapa mā:
Date/Te rā: 4 March 2024
Re/Te Kaupapa: Award of the Title – Emeritus Professor

To ratify the decision made by the University Council by email resolution in December 2023 to award the title of Emeritus Professor to Peter Adams, Tony Harland and Justin Roake.

8. Exclusion of the Public

The Chancellor moves that the public be excluded from the whole of the proceeding of this meeting/the following parts of the proceedings of this meeting, namely, —

- Item 9 Pt 2 of the Minutes of the meeting of the University Council held on 12 December 2023.
- Item 10 University Council draft Work Plan 2024 and Action Follow-Register
- Item 11 Māori Strategic Framework
- Item 12 Tuakiritaka Project
- Item 13 Naming of New Building
- Item 14 Privacy Policy
- Item 15 Finance and Budget - Financial Forecast Report February 2024 and Financial Taskforce Report
- Item 16 Capital Development - Hākitekura Development and Richardson Building
- Item 17 Vice-Chancellor's Report
- Item 18 Te Ara Akitu – Pathway to Success (Learner Success Plan)
- Item 19 Health and Safety – report for December 2023 – January 2024.
- Item 20 Appeals Board Report
- Item 21 Academic Misconduct Reports 2023
- Item 22 Discipline Reports 2023
- Item 23 Council Information Pack which includes Communications from the Senate, matters for noting, the Financial Review Part 2 Report, Treasury Report, Foreign Exchange Report, Group Financial Report, University of Otago Foundation Trust Report, Capital Development Minutes, Capital Projects Report Part B, Property Disposal Tranche 1, Richardson Building, Staff Values and Behaviours Survey and Wellington Science City.
- Item 24 Council Only Business

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows: -

General Subject	Reason for passing this resolution	Ground under Section 48(1)(a) for the passing of this resolution
Items 9 - 24 Confidential Minutes and Reports	Good reason for withholding information under the Official Information Act	Section 48(1)(a)(ii)

This resolution is made in reliance on Section 48(1)(a)(ii) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Sections 6,7 and/or 9 of the Official Information Act 1982 (except Section 9(2)(g)(i)) as the case may require. The interests which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows (all references are to Section 9 of the Official Information Act):

Item 9	Pt 2 of the Minutes of the meeting of the University Council held on 12 December 2023	ss 9(2)(a), (i), and (k)
Item 10	University Council draft Work Plan and Action Follow-Register	ss 9(2)(i) and (k)
Item 11	Māori Strategic Framework	ss 9(2)(i) and (k)
Item 12	Tuakiritaka Project	ss 9(2)(i) and (k)
Item 13	Naming of New Building	ss 9(2)(i) and (k)
Item 14	Privacy Policy	ss 9(2)(i) and (k)
Item 15	Finance and Budget – Financial Forecast Report 2024 and Financial Taskforce Report	ss 9(2)(i) and (k)
Item 16	Capital Development – Hākitekura Development and Richardson Building	ss9(2)(i), (j) and (k)
Item 17	Vice-Chancellor's Report	ss 9(2)(i) and (k)
Item 18	Te Ara Akitu – Pathway to Success (Learner Success Plan)	ss 9(2)(i) and (k)
Item 19	Health and Safety – the Health and Safety Report for December 2023 – January 2024	ss 9(2)(a), (ba) and (c)
Item 20	Appeals Board Report	ss9(2)(a) and (k)
Item 21	Academic Misconduct Reports 2023	ss9(2)(a) and (k)
Item 22	Discipline Reports 2023	ss9(2)(a) and (k)

Item 23	Council Information Pack which includes Communications from the Senate matters for noting, the Financial Review Part 2 Report, Treasury Report, Foreign Exchange Report, Group Financial Report, University of Otago Foundation Trust Report, Capital Development Minutes, Capital Projects Report Part B, Property Disposal Tranche 1, Richardson Building, Staff Values and Behaviours Survey and Wellington Science City.	ss 9(2)(i), (j) and (k)
Item 24	Council Only Business	ss 9(2)(a), (i), (j) and (k)

AND THAT for Items 1 - 23- Professors A Ballantyne, S Brock, Mr Stephen Willis, Mr D Thomson, Mr B Trott, for Item 11 – Mr H Temo and Ms R Bryant and for Item 12 – Mr H Paul and Ms M McPherson be permitted to remain at this meeting after the public has been excluded because of their knowledge of the matters to be discussed. This knowledge, which will be of assistance in relation to the matters to be discussed, is relevant to those matters because it relates to aspects of the administration and/or knowledge of specific capital projects of the University of Otago for which these people are responsible. The Registrar and Secretary to Council, the Deputy Secretary to Council and Assistant Secretary to the Council is also permitted to remain at the meeting for Items 1-24 to provide secretarial support and advice.