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MURAT ÜNGÖR

University of Otago
Department of Economics
Dunedin 9054 New Zealand

Office: Otago Business School, 511
E-mail: murat.ungor@otago.ac.nz
Web: <http://www.muratungor.com/>

Employment

University of Otago
Department of Economics
Senior Lecturer in Economics, 1 February 2019-Present
Lecturer in Economics, 5 January 2016-31 January 2019

Central Bank of the Republic of Turkey
Research and Monetary Policy Department
Economist, 1 September 2010-30 November 2015

Education

Ph.D. Economics, University of Southern California, 2010
M.A. Economics, University of Southern California, 2007
M.A. Economics, Bilkent University, Turkey, 2004
B.S. Management Engineering, Istanbul Technical University, Turkey, 2002

Research and Teaching Fields

International Economics, International Trade, Macroeconomics, Economic Growth

Working Papers

- ♣ De-industrialization of the Riches and the Rise of China
- ♣ Some Aspects of the Chinese Industrialization
- ♣ Migration Fears, Policy Uncertainty and Economic Activity (with Tom Fraser)
- ♣ Categorical Economic Policy Uncertainty Indices in Japan: A Reappraisal (with Tom Fraser)
- ♣ The Proximate Determinants of Differences in GDP per Worker across Some Major Cities in China (with Benjamin Shen)

Publications

- ♣ “What Has New Zealand Gained from the FTA with China?: Two Counterfactual Analyses” *Scottish Journal of Political Economy*, 2020, Accepted for publication (with Samuel Verevis)
- ♣ “Revisiting Human Capital and Aggregate Income Differences” *Economic Modelling*, 2020, 91, 43-64 (with Susanna G. Campbell)
- ♣ “Vietnam: The Next Asian Tiger” *North American Journal of Economics and Finance*, 2019, 47, pp. 96-118 (with Tom Barker)

- ♣ “An Overview of the Proximate Determinants of Economic Growth in Indonesia Since 1960” *Bulletin of Indonesian Economic Studies*, 2019, 55(2), 213-237 (with Aldino Musyawwiri)
This article is chosen for the 2020 Editors’ Choice Collection
- ♣ “The Lion on the Move Towards the World Frontier: Catching Up or Remaining Stuck?” *Journal of African Economies*, 2018, 27(3), pp. 251-273 (with Tarek M. Harchaoui)
- ♣ “Productivity Growth and Labor Reallocation: Latin America versus East Asia” *Review of Economic Dynamics*, 2017, 24, pp. 25-42.
- ♣ “Sectoral Sources of Sub-Saharan Africa’s Convergence” *Applied Economics Letters*, 2016, 23(9), pp. 642-651 (with Tarek M. Harchaoui)
- ♣ “Did the Rising Importance of Services Decelerate Overall Productivity Improvement of Turkey during 2002-2007?” *Journal of Economic Policy Reform*, 2016, 19(3), pp. 238-261
- ♣ “Some Observations on the Convergence Experience of Turkey” *Comparative Economic Studies*, 2014, 56(4), pp. 696-719
- ♣ “Productivity, Demographics and Growth in Turkey: 2004-2012” *Ekonomi-tek*, 2014, 3(1), pp. 23-56 (with Koray Kalafatçılar)
- ♣ “Agricultural Productivity and Growth in Turkey” *Macroeconomic Dynamics*, 2014, 18(5), pp. 998-1017 (with Ayşe İmrohoroğlu and Selahattin İmrohoroğlu)
- ♣ “Average Effective Tax Rates on Consumption for Turkey: New Data and a Comparative Analysis” *Economics Bulletin*, 2014, 34(1), pp. 567-580
- ♣ “Some Thought Experiments on the Changes in Labor Supply in Turkey” *Economic Modelling*, 2014, 39, pp. 265-272
- ♣ “De-agriculturalization as a Result of Productivity Growth in Agriculture” *Economics Letters*, 2013, 119(2), pp. 141-145
- ♣ “The Real Exchange Rate and the Structural Transformation(s) of China and the U.S.” *International Economic Journal*, 2013, 27(2), pp. 303-319 (with Robert Dekle)
- ♣ “Increasing Share of Agriculture in Employment in the Time of Crisis: Puzzle or Not?” *Review of Middle East Economics and Finance*, 2011, 7(3), Article 3 (with Gönül Şengül)
- ♣ “Has Customs Union Agreement Really Benefited Turkey’s Trade?” *Applied Economics*, 2007, 39(16), pp. 2121-2132 (with Bilin Neyaptı and Fatma Taşkın)

Book Review

- ♣ “Review of *In the Wake of the Crisis: Leading Economists Reassess Economic Policy*, Edited by Olivier Blanchard, David Romer, Michael Spence and Joseph Stiglitz.” *Central Bank Review*, 2013, 13(2), pp. 103-114

Book Chapters and Conference Proceedings

- ♣ “Structural Transformation and Economic Development in Low-Income Countries: A Research Agenda and Implications of Improved Health Worldwide” in *Proceedings of the Otago Global Health Institute (OGHI) 9th Annual Conference*, 2016, pp. 5. Retrieved from <https://www.otago.ac.nz/global-health/otago637668.pdf>

♣ “A Structuralist Interpretation of Savings, Investment and Current Account in Turkey” in *The challenges for the Southeastern European countries in the enduring economic and financial turbulences in the Eurozone*, National Bank of the Republic Macedonia, Skopje, April 2012, pp. 34-47

♣ Appendix to Robert Dekle and Kyoji Fukao, “The Japan-U.S. Exchange Rate, Productivity, and the Competitiveness of Japanese Industries”, in Koichi Hamada, Anil K. Kashyap, and David Weinstein (eds.), *Japan’s Bubble, Deflation, and Long-term Stagnation*, Cambridge: MIT Press, 2011

Publications in Turkish

♣ “A Study on Real Income, GDP, and Terms of Trade” *METU Studies in Development*, 2012, 39(2), pp. 179-196 (with Altan Aldan)

♣ “Sectoral Sources of Price Changes in Foreign Trade” *Finans Politik & Ekonomik Yorumlar*, 2012, 49(569), pp. 19-32 (with Altan Aldan)

♣ “Current Account Deficits and Increasing Foreign Exchange Requirements of the Turkish Economy” *International Economics and Foreign Trade Policies*, 2008, 3(1-2), pp. 57-84 (with Öner Günçavdı and Suat Küçükçifçi)

♣ “Gümrük Birliği’nin Türkiye’nin Bölgesel Ticaretine Etkileri” in Ali Bilge and Hasan Ersel (eds.), *Gümrük Birliği ve Türkiye Sanayisi Üzerine Etkileri*, Economic Policy Research Foundation of Turkey, Ankara, 2007, pp. 89-102 (with Bilin Neyaptı and Fatma Taşkın)

♣ “The Effects of Customs Union on Turkey’s Regional Trade” in Ercan Uygur and İrfan Cıvırcı (eds.), *Foreign Trade and Agriculture in the South-East Anatolia Project Region*, Turkish Economics Association, Ankara, 2004 (with Bilin Neyaptı and Fatma Taşkın)

Policy and Miscellaneous

♣ Rare-Earth Elements: A primer, *EconNZ@Otago*, August 2019, Issue 43, pp. 1-3.

♣ New Free Trade Agreements in the Age of Trump, *EconNZ@Otago*, August 2019, Issue 43, pp. 8-10 (with Tom Fraser).

♣ Some Highlights from Recent Research on Economic Growth, *EconNZ@Otago*, August 2019, Issue 43, pp. 11-13.

♣ Reflections from the 2018 WAMS-LAEF in Queenstown, *EconNZ@Otago*, February 2019, Issue 42, pp. 10-11.

♣ A Glimpse of Some Recent Research on Economic Growth, *New Zealand Centre for Macroeconomics Newsletter #1*, 2018.

♣ A New Era of Uncertainty in the Age of Globalisation, *EconNZ@Otago*, August 2018, Issue 41, pp. 12-15 (with Tom Fraser).

♣ Towards the Knowledge Society: Fostering and Measuring Skills, *EconNZ@Otago*, August 2018, Issue 41, pp. 4-7 (with Susanna G. Campbell).

♣ Structural Transformation in CHINDIA: A Comparison of the Emerging Giants, *EconNZ@Otago*, February 2018, Issue 40, pp. 10-14.

♣ Global Population Ageing, *EconNZ@Otago*, August 2017, Issue 39, pp. 11-13.

♣ Infrastructure: A Dead End or A Way to Prosperity, *EconNZ@Otago*, February 2017, Issue 38, pp. 4-7.

- ♣ China's Changing Comparative Advantage: Trends and Implications, *EconNZ@Otago*, August 2016, Issue 37, pp. 1-4.
- ♣ Terms of Trade and Real Income Changes, *EconNZ@Otago*, August 2016, Issue 37, pp. 8-10.
- ♣ The Return of the Dragon: China's Growth Experience, *EconNZ@Otago*, February 2016, Issue 36, pp. 6-7.
- ♣ Average Effective Tax Rates on Consumption for Turkey: New Data and a Comparative Analysis, *CBT Research Notes in Economics*, February 2014, 14-02.
- ♣ On the Role of Productivity and Demographic Factors for Growth: The Case of Turkey, 2004-2012, *CBT Research Notes in Economics*, November 2013, 13-28 (with Koray Kalafatçılar).
- ♣ A Production Function Method of Estimating the Output Gap, *CBT Research Notes in Economics*, August 2012, 12-19.
- ♣ Sectoral Sources of Price Changes in Foreign Trade in the 2003-2010 Era, *CBT Research Notes in Economics*, November 2011, 11-18, (in Turkish) (with Altan Aldan).
- ♣ Sectoral Sources of Labor Productivity in the 2001-2008 Era, *CBT Research Notes in Economics*, August 2011, 11-11.
- ♣ Dynamic Changes in Comparative Advantage in Turkey: Some Observations, 2011.

Honors, Research Grants, and Awards

- ♣ 2017 Nominee, Teaching Excellence Award in the 2017 OUSA (Otago University Students' Association) Teaching Awards.
- ♣ 2017 University of Otago Research Grant - *China's Structural Transformation and Its Effects on the Global Economy*, NZ\$5399, Principal Investigator.
- ♣ 2016 University of Otago Commerce Research Grant - *Funding to host the 5th Workshop of the Australasian Macroeconomic Society (WAMS) in Dunedin in 2018*, NZ\$6000, Associate Investigator.
- ♣ 2016 University of Otago Commerce Research Grant - *Funding to host the 27th Econometric Study Group Conference in Dunedin in February 2017*, NZ\$5480, Associate Investigator.
- ♣ 2010 University of Southern California Advancing Scholarship in the Humanities and Social Sciences Research Grant - *What is the Optimal Size of the Financial and Related Sectors in the United States?*, with Robert Dekle, US\$10000, Associate Investigator.
- ♣ 2008 University of Southern California Advancing Scholarship in the Humanities and Social Sciences Research Grant - *Globalization, De-industrialization and the Awakening Giant: Economic Stagnation in Japan and the Emergence of China*, with Caroline M. Betts, US\$12000, Associate Investigator.
- ♣ Merih Celasun 2011 Award (with Ayşe İmrohoroğlu and Selahattin İmrohoroğlu)
- ♣ Dissertation Research & Writing Award, USC, Summer 2009, 2010
- ♣ First Place in the 2008 Center for International Studies Essay Competition, USC
- ♣ Outstanding Teaching Assistant Award, Department of Economics, USC, 2006
- ♣ Best Second Year Empirical Paper Award, Department of Economics, USC, 2006
- ♣ College Graduate Merit Award, USC, 2004-2009 (Including 2 years of Fellowship)

- ♣ The Union of Chambers and Commodity Exchanges of Turkey Research Award, 2003
- ♣ Fellowship by Department of Economics, Bilkent University, 2002-2004

Conference, Seminar, and Workshop Presentations

- ♣ “Trade Policy Uncertainty and Economic Activity”
60th NZAE Annual Conference, July 2019 (presented by my co-author)
- ♣ “Revisiting Human Capital and Aggregate Income Differences”
5th Workshop of the Australasian Macroeconomic Society, Queenstown, November 2018
- ♣ “Vietnam: The Next Asian Tiger?”
2018 Australasian Meeting of the ES, Auckland, July 2018
2018 China Meeting of the ES, Shanghai, June 2018 (presented by my co-author)
Inaugural Workshop of the NZ Centre for Macroeconomics, P. North, February 2018
58th NZAE Annual Conference, Wellington, July 2017 (presented by my co-author)
- ♣ “Migration Fears, Policy Uncertainty and Economic Activity”
59th NZAE Annual Conference, June 2018 (poster presented by my co-author)
- ♣ “What Has New Zealand Gained from the FTA with China?: A Counterfactual Analysis”
59th NZAE Annual Conference, June 2018 (poster presented by my co-author). This poster won the People’s Choice Poster Award.
- ♣ “A Basic Income Grant for All?”
AI and Society Discussion Group, University of Otago, 23 March 2018
- ♣ “Robots and Employment: Some Insights from Recent Research”
AI and Society Discussion Group, University of Otago, 30 June 2017
- ♣ “The Lion on the Move Towards the World Frontier: Catching Up or Remaining Stuck?”
Business Annual Research Conference (BARC), University of Otago, 19 July 2017
Midwest Macroeconomics Meetings, Louisiana State University, 19-21 May 2017
Victoria University of Wellington, School of Economics and Finance, 5 May 2017
- ♣ “De-industrialization of the Riches and the Rise of China”
CEPR European Summer Symposium in International Macroeconomics, May 2013
2011 European Meeting of the Econometric Society, Oslo, Norway, August 2011
Society for Economic Dynamics, Ghent, Belgium, July 2011
Macroeconomic Policy in Open Economies during Times of Crisis, İstanbul, July 2011
Dynamics, Economic Growth, and International Trade, DEGIT XIV, UCLA, June 2009
Midwest Macroeconomics Meetings, Indiana University in Bloomington, May 2009
Winter Workshop in Economics, Koç University, İstanbul, December 2008
Koç University, Bahçeşehir University, The Central Bank of the Republic of Turkey, TOBB University of Economics and Technology, Middle East Technical University
- ♣ “Productivity Growth and Labor Reallocation: Latin America versus East Asia”
57th NZAE Annual Conference, July 2016

Bogazici University, İstanbul, Turkey, October 2014
Anadolu International Conference in Economics III, Eskişehir, June 2013
International Atlantic Economic Conference, İstanbul, Turkey, March 2012
Eurasia Business and Economics Society, Antalya, Turkey, January 2012
The Congress of the European Economic Association, Oslo, Norway, August 2011
Asian Meeting of the Econometric Society, Seoul, South Korea, August 2011

- ♣ “Agricultural Productivity and Growth in Turkey”
Economic Policy Research Foundation of Turkey, Ankara, June 2012
İstanbul Technical University, Faculty of Management, İstanbul, March 2011
Society for Economic Dynamics, Bahçeşehir University, İstanbul, July 2009
- ♣ “Increasing Share of Agriculture in Employment in the Time of Crisis: Puzzle or Not?”
Undersecretariat for State Planning Organization, Ankara, June 2011
Anadolu International Conference in Economics II, Eskişehir, June 2011
TOBB University of Economics and Technology, Ankara, May 2011
- ♣ “Did the Rising Importance of Services Decelerate Overall Productivity Improvement of Turkey during 2002-2007?”
National Productivity Conference, Ankara, December 2013
EY International Congress on Economics I, Ankara, October 2013
Conference on MENA Economies, İstanbul, June 2013
Anadolu International Conference in Economics III, Eskişehir, June 2013
- ♣ “Some Thought Experiments on the Changes in Labor Supply in Turkey”
EY International Congress on Economics I, Ankara, October 2013
Labor Market Network Meeting, Bahçeşehir University, İstanbul, September 2013
- ♣ “Structural Transformation and Economic Development in Low-Income Countries: A Research Agenda and Implications for Improved Health Worldwide”
Otago Global Health Institute 9th Annual Conference, Dunedin, November 2016
- ♣ “Total Factor Productivity Levels: Some Anomalies in Penn World Tables”
Brown Bag Workshop, Dunedin, NZ, October 2016
- ♣ “The Return of the Dragon: China’s Growth Experience” (poster presentation)
57th New Zealand Association of Economists Annual Conference, July 2016
- ♣ “Some Observations on the Convergence Experience of Turkey”
International Summit of İstanbul Economists, October/November 2013
- ♣ “Structural Transformation in China”
International Silkroad Congress, İstanbul, October 2013
German-Turkish Roundtable, İstanbul, November 2012
- ♣ “A Structuralist Interpretation of Savings, Investment and Current Account in Turkey”
The National Bank of the Republic of Macedonia Conference, Skopje, April 2012

♣ “BRIC plus T: A Productivity Perspective”
Euroconference 2011: Crises and Recovery in Emerging Markets, İzmir, June 2011

♣ “Korea and Turkey: Catching Up and Falling Behind”
Istanbul Conference of Economics and Finance, İstanbul, May 2011

Discussions at Conferences

♣ Christie Smith and Christoph Thoenissen, “Migration and Business Cycle Dynamics”, 5th Workshop of the Australasian Macroeconomic Society (WAMS), Queenstown, New Zealand, 28-29 November 2018

♣ Hale Utar, “When the Floodgates Open: “Northern” Firms’ Response to Removal of Trade Quotas on Chinese Goods”, VI. Winter Workshop, Koç University, December 2012

♣ Manuel M. Godinho and Vítor Ferreira, “Analyzing the Evidence of an IPR Take-off in China and India”, 73rd International Atlantic Economic Conference, March 2012

♣ Tarek M. Harchaoui, “Sectoral Productivity Growth, Structural Change, and the Europe-U.S. Productivity Gap”, 73rd International Atlantic Economic Conference, March 2012

Conference Organization

Local Organizing Committee Member, 5th Workshop of the Australasian Macroeconomic Society (WAMS), Queenstown, New Zealand, 28-29 November 2018

Local Organizing Committee Member, 27th New Zealand Econometrics Study Group Meeting, Dunedin, New Zealand, 2-3 February 2017

Research Experience

Visitor, Federal Reserve Bank of Minneapolis, Research Department, October 2009

Supervision

♣ Baker, Benjamin. “Quantitative Easing: A Reappraisal.” Master of Economics, University of Otago, 2019-2020 (Master of Economics with Distinction).

♣ Barker, Tom. “The Next Asian Tiger: Vietnam’s Economic Development in an International Perspective.” Master of Economics, University of Otago, 2016-2017 (Master of Economics with Distinction).

♣ Campbell, Susanna G. “Revisiting Human Capital and Development Accounting.” Master of Economics, University of Otago, 2017-2018 (Master of Economics with Distinction).

♣ Fraser, Tom. “Categorical Economic Political Uncertainty and Economic Activity.” Master of Economics, University of Otago, 2017-2018 (Master of Economics with Distinction).

♣ Gillon, Lewis. “A Quantitative Analysis of the Free Trade Agreements on New Zealand’s Dairy Sector.” Master of Economics, University of Otago, 2018-2019 (Master of Economics with Distinction).

♣ Goh, Serene. “Much Ado About Rice: Distortionary Agricultural Trade Policies in Thailand: Retrospective Views and Current Perspectives.” Master of International Studies, University of Otago, 2018-2019 (Master of International Studies with Distinction).

- ♣ Musyawwiri, Aldino. “Some Observations on the Growth Experience of Indonesia: A Comparative Perspective.” Master of Economics, University of Otago, 2018-2019 (Bachelor of Commerce with Honors Second Class (Division I) in Economics).
- ♣ Ponce De Leon Cevalco, Sofia Aida. “On Larry Diamond’s Theory of Economic Development and Democratic Consolidation: An Assessment of the Experiences of Chile and Peru After the Global Financial Crisis.” Master of International Studies, University of Otago, 2019-2020 (Master of International Studies with Credit).
- ♣ Sharma, Sumeet. “Greed or Grievances: A Case Study of Economic Factors in the Kashmir Insurgency.” Master of International Studies, University of Otago, 2017-2018 (supervised with R. Rafferty) (Master of International Studies with Distinction).
- ♣ Shen, Benjamin. “Cities and Economic Development: The Chinese Experience.” Master of Science in Economics, University of Otago, 2017-2018 (supervised with A. Coleman) (Master of Science with Distinction in Economics).
- ♣ Verevis, Sam. “2008 New Zealand-China Free Trade Agreement: A Quantitative Analysis.” Master of Economics, University of Otago, 2017-2018 (Master of Economics with Distinction).

Current Teaching

Lecturer, International Trade (ECON302), University of Otago, 2016-2020
 Lecturer, Mathematical Economics (ECON377), University of Otago, 2017-2020
 Lecturer, The Global Economy (INTS503), University of Otago, 2016-2020

Teaching Experience

Teaching Assistant, Macroeconomic Theory II (Ph.D.), Spring 2007, 2008, 2010
 Teaching Assistant, Macroeconomic Theory I (Ph.D.), Fall 2005, 2006, 2007, 2009
 Teaching Assistant, Macroeconomic Analysis and Policy (M.A.), Spring 2008
 Teaching Assistant, Intermediate Macroeconomics, Spring 2006

Media Coverage and Public Lectures

Public Lecture at the University of the Third Age in Dunedin, *Nobel Prize 2018: Integrating Climate Change into Long-Run Macroeconomic Analysis*, November 17, 2020 (scheduled).

Guest Lecturer at Otago Polytechnic for an exchange programme for about 50 American undergraduate business students from Missouri University, College of Business: “How does NZ compete on the World Stage?” January 3, 2020.

Centre for Organisational Performance Measurement & Management (COPMM) Symposium: “[Managing in times of extreme interest rates.](#)” December 3, 2019.

Public Lecture at the University of the Third Age in Dunedin, *Nobel Prizes 2016-17 Economic Sciences – Easy money or golden pension: Integrating Economics and Psychology*, July 17, 2018.

Public Lecture for [The BIG idea whose time has come: A basic income grant for all?](#) April 5, 2017.

[They have made their decision.](#) The Star. February 23, 2017 (page 4).

Professional Activities

Referee for African Development Review, American Economic Journal: Macroeconomics, American Journal of Agricultural Economics, Applied Economics, B.E. Journal of Macroeconomics (x2), Asia-Pacific Sustainable Development Journal, Asian Development Perspectives, Bulletin of Economic Research, Central Bank of Turkey Research Notes in Economics (x10), Central Bank of Turkey Research Working Paper Series, Central Bank Review, CE-Sifo Economic Studies, Comparative Economic Studies (x2), Economic Analysis and Policy, Economic Modelling (x5), Economics Bulletin, Economics Letters, Emerging Markets Finance and Trade (x3), European Economic Review, Journal of African Development, Journal of African Economies, Journal of Economic Dynamics and Control, Journal of Economic Surveys, Journal of Institutional Economics, Macroeconomic Dynamics, New Zealand Economic Papers (x3), Review of Economic Dynamics (x2), Routledge (book proposal), Singapore Economic Review, Structural Change and Economic Dynamics, The Review of Economics and Statistics, The World Economy (x2), World Development, World Development Perspectives.

Member of the American Economic Association, Econometric Society, European Economic Association, New Zealand Association of Economists, Royal Economic Society, Society for Economic Dynamics.

Network Member for the Otago International Health Research Network.

Research Fellow for the New Zealand Contemporary China Research Centre.

Research Member for the New Zealand Centre for Macroeconomics.

Asia Media Centre Expert

Coordinator, Central Bank of Turkey Seminar Series, August 2011-August 2014.

Editor, Central Bank of Turkey Working Paper Series, August 2014-November 2015.

Editor, EcoNZ@Otago Contemporary Economic Issues Magazine, January 2017-August 2019.