



BUSINESS SCHOOL
Te Kura Pakihi

COURSE OUTLINE

ACCT 307 ***Management Accounting***

Semester Two, 2017

This course outline contains information specific to this paper. For more general information common to your papers, please refer to the COMMERCE_UG_2017: Commerce Undergraduate Students site on Blackboard.

Paper Description and Aims

The course is intended to broaden students' appreciation of the role of management accounting techniques and applications in organisations. It builds on the student's existing management accounting knowledge and applies a systematic and in-depth analytic treatment of management accounting topics that encourages the application of analytic reasoning and use of formal models to assist managers in decision making and control activities.

Prerequisites: ACCT 222 and ACCT 233 or ACFI201

Learning Outcomes

Upon successful completion of this paper, you should be able to:

- a. Carrying out costing and quantitative techniques at an advanced level
- b. Applying costing techniques in service firms
- c. Reviewing the literature that challenges the validity of traditional quantitative techniques
- d. Applying and defending the appropriateness of techniques to the production/service and presentation of information for management decision making by the use of case studies
- e. Demonstrating the ability to acquire new knowledge and new skills, the capacity for self-directed activity and the ability to work independently
- f. Understanding and integrating theories of Organisational Behaviour, Strategic Management and Organizational Theory to Management Accounting

Teaching Staff

Paper Coordinator

Name: Dr. Sriya Kumarasinghe

Office: Commerce Building, Level 3, Room 3.34

Email: sriya.kumarasinghe@otago.ac.nz

Office Hours: Monday 3.00 pm to 5.00 pm, Tuesday 4.00 pm to 5.00 pm

Lecturer

Name: Dr. Rakesh Pandey

Office: Commerce Building, Level 3, Room 3.16

Email: raeksh.pandey@otago.ac.nz

Office Hours: Monday 2-3:30 pm, Tuesday 2-3:30 pm

Lecturer

Name: Dr. Ehtasham Ghauri

Office: Commerce Building, Level 3, Room 3.21

Email: Ehtasham.ghauri@otago.ac.nz

Office Hours: Monday 10-11 am

You should contact Dr. Sriya Kumarasinghe with any administrative enquiries about the paper, e.g. tutorial changes, or requests for late submission of assignments.

Class Representatives

Class representatives are an important means of communication between students and staff. Contact details for your student class representatives can be found on the Blackboard page for this paper.

Course Delivery

Lecture Day/Time:	Monday 12.00 noon to 12.50 pm	Room: QUAD2
	Tuesday 9.00 am to 9.50 am	Room: Burns 2

Every week students must attend the 2-hour lecture and one 2-hour seminar.

Lectures present the key conceptual material through discussion, problem solving and interaction between teaching staff and students. Lectures are supported by readings.

Seminars are interactive, collaborative sessions in which students attempt to cement concepts presented at lectures with their peers in a supportive environment. Each 2-hour seminar creates a forum for live discussions on hot issues in management accounting, spontaneous problem solving skills, and presentations on hypothetical and real world cases.

Seminar Day/Time:	Wednesday	1.00 pm to 2.50 pm	Room: SDAV1
	Thursday	9.00 am to 10.50 am	Room: T202
	Thursday	2.00 pm to 3.50 pm	Room: SDAV1

Seminar streams hold about 40 students each. Students are required to stay in the same stream throughout the course and must attend the same stream.

Seminars begin in the **first** week of the semester. **The case method and the details of the individual and group reports will be discussed in the first seminar. Therefore, all the students must come to the first week's seminars.** You will be allocated to a seminar and this will be available in your eVision. All are encouraged to participate in all the seminars. We plan to arrange groups at the 2nd seminar. If you need to change the seminar group for any unavoidable reason, please get it sorted as early as possible. **Jelita Noviarini will be in the Department to process streaming changes from Wednesday 12 July – Friday 21 July incl. 11 - 12noon & 2 - 4pm, in room 3.01.**

Seminars offer you the opportunity to work in groups on a series of tasks designed to apply the concepts that you have been exposed to in class and from your reading, and to stimulate your interest in the course as it applies to "everyday" issues. The key feature of seminars, as opposed to lectures and individual study, is active participation of all members of the seminar group. **Please prepare for seminars before going to them by reading lecture notes, text book chapters, additional readings, etc.**

The course calendar (in this outline and online on Blackboard) details semester dates, lecture topics, seminars and assessment related scheduling information. Note that this calendar may change as the course proceeds. Any changes will be announced at lectures and detailed on Blackboard.

Students are expected to prepare for and attend all classes to gain full benefit from the course. These activities should be prepared for by reviewing information detailed on Blackboard and completing any assigned readings. Students unable to attend a lecture are expected to catch up on missed material. Unless stated otherwise, all aspects of the course are examinable.

In the event of **snow**, the University remains open. The facilitators will make every attempt to hold seminars and lectures.

Course Learning Resources

Main Text:

Drury, Colin, (2015). *Management and Cost Accounting* (9th Edition), South-Western Cengage Learning

There are several options to purchase the textbook:

Students can buy the ebook from the following link at a price of \$57.

<http://www.cengagebrain.co.nz/shop/en/NZ/storefront/newzealand?cmd=CLHeaderSearch&fieldValue=drury>

By using NZ15OFF discount code students can have further 15% off. UBS and Volume 1 hold copies of the textbook for sale. Hard copies of the required textbook, the Student Solutions Manual, and a range of other useful cost and management texts are available under Course Reserve at the Central Library.

Other References & Resources:

Horngren, Datar, Rajan (2015). *Cost Accounting, A Managerial Emphasis 15th edition*, Pearson.

Kaplan & Atkinson (1998) *Advanced Management Accounting*, Prentice Hall

Drury, Colin (2012) *Management and Cost Accounting* (Student Manual) Cengage Learning

The University Library provides online resources for students. These include subject guides, and other research resources, citation styles, and more.

Check it out at: <http://otago.libguides.com/selfhelp>

From your mobile: <http://m.otago.ac.nz/library/> or use the Q code:



Blackboard

<https://blackboard.otago.ac.nz/> provides you with access to course materials, class notices, and resources. Blackboard is used to email the whole class so it is important that you check your student email and *Blackboard* regularly.

Further information about student support, learning support and information, academic integrity and other University resources for students is available on the COMMERCE_UG_2017: Commerce Undergraduate Students site on Blackboard.

Student Webmail

We will use your student email account to email you information relevant to your programme. To forward your University email address to an email address that you use regularly:

1. Log into your StudentMail account (<http://www.otago.ac.nz/smlanding/>) using your student username and password.
2. Click the **Cog** button (top right corner).
3. Click on **Mail** under **Your App Settings**.
4. Under **Accounts** on left hand side, select **Forwarding**.
5. Under the Forwarding heading, type in the email address you want your email to be forwarded to. You can also choose to have a copy of these emails kept on your StudentMail account, so please check the box if you would like this.
6. Click the **Save** button.

Assessment

All material presented is examinable (except where stated otherwise) by assignments and the final examination. All important assessment information such as due dates and times, content, guidelines and so on will be discussed at lectures and, where appropriate, detailed on Blackboard in the week prior to each assessment. *Students are responsible for ensuring that they are aware of this information, keeping track of their own progress, and catching up on any missed classes.*

Assessment	Due date	% of final grade	Requirements to pass this paper
Mid-term examination	Week 8	35	Must complete this individual assessment
Individual case work spreadsheet	Week 7	10	Must complete this individual assessment
Group case report	Week 10	10	Must complete this group assessment
Group case presentations	Week 11 and 12	10	Must complete this group assessment
Final examination	According to Exams Timetable	35	Must complete this individual assessment with 45% out of 100 or above
Total		100	Overall 50% or above

Details of the assessment tasks follow:

1) **Mid-semester examination 35%.**

A mid-semester test will be held on **the week 8. The date and time will be announced via blackboard.** Examinable material for the mid-semester examination is all material from week 1-6 (including). **The duration is 2 hours.** This is **NOT** an open book examination. Only the university approved calculators (**Casio FX82, Casio FX 95, Casio FX100, Casio FX570 and Sharp EL531**) are allowed to be used.

2) **Case Study 30%.**

This consists of an individual task of preparing a data spread sheet (10%), a written group report (10%), and a group presentation in class (10%). Case presentation and report submission requirements are discussed in more detail in **Case Study Presentation Rules and Guidelines on Blackboard.** Students are assessed based on their ability to communicate their findings and views to the class as well as their understanding on management accounting concepts, practices, and tools. All members in the group are expected to participate equally from the beginning to the end. (See marking criteria in the case study presentation rules and guidelines.)

3) **Final Examination (35%)**

Final exam is two hours. The final examination is **NOT** an open book examination. Only the university approved calculators (**Casio FX82, Casio FX 95, Casio FX100, Casio FX 570 and Sharp EL531**) are allowed to be used.

Learning Outcomes

Learning Outcome	Mid-semester Examination	Case studies	Final Examination
1. An understanding of and ability to calculate and apply specified costing techniques	x		x
2. Understanding of the interrelationship of these costing techniques with other business functions, and managerial decisions	x	x	x
3. Problem-framing and analytical skills, information seeking and retrieval skills, problem-solving skills.	x	x	x
4. More independence and self-direction in your approaches to learning	x	x	x
5. Improve verbal communication skills and presentation skills		x	
5. Improve on critical thinking and written communication skills	x	x	x
Total	35%	30%	35%

Course Calendar

Week	Monday lecture Topic	Tuesday Lecture Topic	Notes on Seminars
10 July Week 1 SK*	Introduction to ACCT 307 Management Accounting course (<i>Drury Ch 1</i>)	Past, present, and future of management accounting (<i>Drury Ch 1</i>)	Introduction to cases and guide to assignments by EG
17 July Week 2 SK	Decision making under resource and capacity constraints (<i>Ch 9</i>)	Decision making under resource and capacity constraints (<i>Ch 9</i>)	In-class problem solving Group formation for Case study
24 July Week 3 SK	Managing revenue: pricing, profits, and customer profitability (<i>Ch 10</i>)	Guest speaker's lecture	In-class problem solving
31 July Week 4 SK	Managing revenue: pricing, profits, and customer profitability (cont.) (<i>Ch 10</i>)	Managing revenue: pricing, profits, and customer profitability (cont.) (<i>Ch 10</i>)	In-class problem solving
7 August Week 5 SK	Managing activities and time-driven activity-based costing (<i>Ch 11</i>)	Managing activities and time-driven activity-based costing (<i>Ch 11</i>)	In-class problem solving
14 August Week 6 SK	Managing activities and time-driven activity-based costing (cont.) (<i>Ch 11</i>)	Managing activities and time-driven activity-based costing (cont.) (<i>Ch 11</i>)	In-class problem solving
21 August Week 7 EG**	Strategic cost, performance measurement and management (<i>Drury Ch 21 and 22</i>)	Strategic cost, performance measurement and management (<i>Drury Ch 21 and 22</i>)	(Week 2-6 review by SK) Friday 25 August - completed spreadsheets for the case study due
Mid-semester Break: 28 August – 1 September			
4 September Week 8 RP***	Decision making Under Conditions of Risk and uncertainty (<i>Ch 12</i>)	Decision making Under Conditions of Risk and uncertainty (<i>Ch 12</i>)	This week no seminars (Mid-term test during this week)
11 September Week 9 RP	Cost estimation and cost behaviour (<i>Ch 23</i>)	Cost estimation and cost behaviour (<i>Ch 23</i>)	In-class problem solving
18 September Week 10 RP	Quantitative models for the planning and control of inventories (<i>Ch 24</i>)	Quantitative models for the planning and control of inventories (<i>Ch 24</i>)	In-class problem solving Friday 22 September - Case reports due
25 September Week 11 EG	Traditional manufacturing (Job and process costing) (<i>Drury Ch 4 and 5</i>)	Traditional manufacturing (Job and process costing) (<i>Drury Ch 4 and 5</i>)	Case group 1-3 presentations
2 October Week 12 EG	Special topic	Special topic	Case group 4-6 presentations
9 October Week 13 EG and RP	(Week 7-12 review by EG)	(Week 7-12 review by RP)	(Week 7-12 review RP)

(SK* - Dr. Sriya Kumarasinghe, EG** - Dr. Ehtasham Ghauri, RP*** - Dr. Rakesh Pandey,)

Lectures end Friday 13 October 2017
University Exam Period 18 October - 11 November 2017

Disclaimer

While every effort is made to ensure that the information contained in this document is accurate, it is subject to change. Changes will be notified in class and via Blackboard. Students are encouraged to check Blackboard regularly. It is the student's responsibility to be informed.