



BUSINESS SCHOOL
Te Kura Pakihi

COURSE OUTLINE

ACCT 307 ***Management Accounting***

Semester Two, 2019

This course outline contains information specific to this paper. For more general information common to your papers, please refer to the COMMERCE_UG_2017: Commerce Undergraduate Students site on Blackboard.

Paper Description and Aims

The course is intended to broaden students' appreciation of the role of management accounting techniques and applications in organisations. It builds on the student's existing management accounting knowledge and applies a systematic and in-depth analytic treatment of management accounting topics that encourages the application of analytic reasoning and use of formal models to assist managers in decision making and control activities. It further expects enhancing students' awareness of the contemporary management accounting practices in real world business organisations.

Prerequisites: ACCT 222 and ACCT 233 or ACFI201

Learning Outcomes

Upon successful completion of this paper, you should be able to acquire the following skills and personal qualities:

- a. Carrying out costing and quantitative techniques at an advanced level
- b. Applying costing techniques in production and service firms
- c. Reviewing the literature that challenges the validity of traditional quantitative techniques as well as theoretical underpinning of contemporary strategic management accounting practices
- d. Applying and defending the appropriateness of techniques to the production/service and presentation of information for management decision making by the use of real world case studies
- e. Demonstrating the ability to acquire new knowledge and new skills, the capacity for self-directed activity and the ability to work independently
- f. Understanding and integrating theories of Organisational Behaviour, Strategic Management and Organizational Theory to Management Accounting
- g. Demonstrating leadership while working constructively, cooperatively, effectively, and respectfully with others [teamwork, lifelong learning, self-motivation] and acquire personal qualities associated with leadership such as accountability, integrity, respect, and self-reflection
- h. Demonstrating the ability to analyse issues logically, to challenge conventional assumptions, to consider different options and viewpoints, make informed decisions and act with flexibility, adaptability and creativity
- i. Demonstrating the ability to acquire new knowledge and new skills, the capacity for self-directed activity and the ability to work independently.
- j. Demonstrating effective oral presentation and written communication skills.

Teaching Staff

Paper Coordinator, lecturer and seminar facilitator

Name: Dr. Sriyalatha Kumarasinghe

Office: Commerce Building, Level 3, Room 3.34

Email: sriya.kumarasinghe@otago.ac.nz

Office Hours: Monday 3.00 pm to 5.00 pm, Tuesday 4.00 pm to 5.00 pm

Senior lecturer and seminar facilitator

Name: Dr. Konan A. Seny Kan

Office: Commerce Building, Level 3, Room 3.40

Email: konan.senykan@otago.ac.nz

Office Hours: Monday 4.00pm to 6.00pm, Wednesday 4pm to 5.00pm

You should contact Dr. Sriyalatha Kumarasinghe with any administrative enquiries about the paper.

Class Representatives

Class representatives are an important means of communication between students and staff. Contact details for your student class representatives can be found on the Blackboard page for this paper.

Course Delivery

Lecture Day/Time:	Monday 12.00 noon to 12.50 pm	Room: ARCH3
	Tuesday 9.00 am to 9.50 am	Room: QUAD4

Every week students must attend the 2-hour lecture and one 2-hour seminar.

Lectures present the key conceptual material through discussion, problem solving and interaction between teaching staff and students. Lectures are supported by readings.

Seminars are interactive, collaborative sessions in which students attempt to cement concepts presented at lectures with their peers in a supportive environment. Each 2-hour seminar creates a forum for live discussions on hot issues in management accounting, spontaneous problem solving skills, and presentations on hypothetical and real world cases.

Seminar Day/Time:	Wednesday 1.00 pm to 2.50 pm	Room: SDAVC
	Thursday 9.00 am to 10.50 am	Room: OBSLGo5
	Thursday 2.00 pm to 3.50 pm	Room: QUAD3

Seminar streams hold about 35 students each. Students are required to stay in the same stream throughout the course and must attend the same stream. You will be allocated to a seminar and this will be available in your eVision. All are encouraged to participate in all the seminars. Students who wish to change streams can do so in the Accountancy and Finance department (Otago Business School, level 3) between **11-1pm Monday - Friday** during 8 July –19 July.

Seminars begin in the **first** week of the semester. **The case method and the details of the individual and group reports will be discussed in the first week's lecture, and the groups will be formed at the seminars on week three. Therefore, all the students must come to the first week's lectures and seminars as well as for the seminars in week three.** Students who are absent on week three due to some unavoidable reasons will be randomly allocated into groups.

Seminars offer you the opportunity to work in groups on a series of tasks designed to apply the concepts that you have been exposed to in class and from your reading, and to stimulate your interest in the course as it applies to "everyday" issues. The key feature of seminars, as opposed to lectures and individual study, is active participation of all members of the seminar group. **Please prepare for seminars before going to them by reading lecture notes, text book chapters, additional readings, etc.**

The course calendar (in this outline and online on Blackboard) details semester dates, lecture topics, seminars and assessment related scheduling information. Note that this calendar may change as the course proceeds. Any changes will be announced at lectures and detailed on Blackboard.

Students are expected to prepare for and attend all classes to gain full benefit from the course. These activities should be prepared for by reviewing information detailed on Blackboard and completing any assigned readings. Students unable to attend a lecture are expected to catch up on missed material. Unless stated otherwise, all aspects of the course are examinable.

In the event of **snow**, the University remains open. The facilitators will make every attempt to hold seminars and lectures.

Course Learning Resources

Main Text:

Drury, Colin, (2018). *Management and Cost Accounting* (10th Edition), South-Western Cengage Learning

There are several options to purchase the textbook:
Students can buy the ebook from the following link.

<http://www.cengagebrain.co.nz/shop/en/NZ/storefront/newzealand?cmd=CLHeaderSearch&fieldVal=drury>

Hard copies of the required textbook, the Student Solutions Manual, and a range of other useful cost and management texts are available under Course Reserve at the Central Library.

Other References & Resources:

Datar, S. M., and Rajan, M. (2018). *Horngrén's Cost Accounting: A Managerial Emphasis*, 16th edition (Global Edition)

Kaplan & Atkinson (2014) *Advanced Management Accounting* 3rd edition, Prentice Hall

Drury, Colin (2018) *Management and Cost Accounting* (Student Manual) Cengage Learning

The University Library provides online resources for students. These include subject guides, and other research resources, citation styles, and more.

Check it out at: <http://otago.libguides.com/selfhelp>

From your mobile: <http://m.otago.ac.nz/library/> or use the Q code:



Blackboard

<https://blackboard.otago.ac.nz/> provides you with access to course materials, class notices, and resources. Blackboard is used to email the whole class so it is important that you check your student email and *Blackboard* regularly.

Further information about student support, learning support and information, academic integrity and other University resources for students is available on the COMMERCE_UG_2018: Commerce Undergraduate Students site on Blackboard.

Student Webmail

We will use your student email account to email you information relevant to your programme. To forward your University email address to an email address that you use regularly:

1. Log into your StudentMail account (<http://www.otago.ac.nz/smlanding/>) using your student username and password.
2. Click the **Cog** button (top right corner).
3. Click on **Mail** under **Your App Settings**.
4. Under **Accounts** on left hand side, select **Forwarding**.
5. Under the Forwarding heading, type in the email address you want your email to be forwarded to. You can also choose to have a copy of these emails kept on your StudentMail account, so please check the box if you would like this.
6. Click the **Save** button.

Assessment

All material presented is examinable (except where stated otherwise) by assignments and the final examination. All important assessment information such as due dates and times, content, guidelines and so on will be discussed at lectures and, where appropriate, detailed on Blackboard in the week prior to each assessment. *Students are responsible for ensuring that they are aware of this information, keeping track of their own progress, and catching up on any missed classes.*

Assessment	Due date	% of final grade	Requirements to pass this paper
Individual case report	Week 6	10	Must complete this individual assessment
Mid-term examination	Week 7	35	Must complete this individual assessment
Group case report	Week 10	10	Must complete this group assessment
Group case presentations	Week 11 and 12	10	Must complete this group assessment
Final examination	According to Exams Timetable	35	Must complete this individual assessment with 45% out of 100 or above
Total		100	Overall 50% or above

Details of the assessment tasks follow:

1) **Mid-semester examination 35%.**

A mid-semester test will be held on **the week 7. The date and time will be announced via blackboard.** Examinable material for the mid-semester examination is all material from week 1-7 (including). **The duration is 2 hours.** This is **NOT** an open book examination. Only the university approved calculators (**Casio FX82, Casio FX 95, Casio FX100, Casio FX570 and Sharp EL531**) are allowed to be used.

2) **Case Study 30%.**

This consists of an individual task of writing a report (10%), a group report (10%), and a group presentation in class (10%). Case presentation and report submission requirements are discussed in detail in **Case Study Presentation Rules and Guidelines on Blackboard.** Students are assessed based on their independent ability to learn from contemporary academic literature, search for managerially relevant information from a real world business, share and assess individually collected information, ability to work as a team, communicate findings and views/opinions as well as their understanding on management accounting concepts, practices, and tools to the class. All members in the group are expected to participate equally from the beginning to the end. (See marking criteria for each task in the case project rules and guidelines.)

3) **Final Examination (35%)**

Final exam is two hours. Examinable material for the final examination is all material from week 8-13 (including). The final examination is **NOT** an open book examination. Only the university approved calculators (**Casio FX82, Casio FX 95, Casio FX100, Casio FX 570 and Sharp EL531**) are allowed to be used.

Learning Outcomes

Learning Outcome	Mid-semester Examination	Case studies	Final Examination
1. An understanding of and ability to calculate and apply specified costing techniques	x	x	x
2. Understanding of the interrelationship of these costing techniques with other business functions, and managerial decisions	x	x	x
3. Problem-framing and analytical skills, information seeking and retrieval skills, problem-solving skills.	x	x	x
4. More independence and self-direction in your approaches to learning	x	x	x
5. Develop leadership qualities through teamwork, lifelong learning and self-motivation		x	
5. Improve verbal communication skills and presentation skills		x	
5. Improve on critical thinking and written communication skills	x	x	x
Total	35%	30%	35%

Course Calendar

Week	Monday lecture Topic	Tuesday Lecture Topic	Notes on Seminars
W1 – 8 July SK*	Introduction to ACCT 307, Past, present, and future of MA (<i>Drury Ch 1, Ch 23</i>)	Past, present, and future of MA (<i>Drury Ch 1, Ch 23</i>)	In-class problem solving Introduction to the case project
W2 - 15 July SK	Decision making under resource and capacity constraints (<i>Drury Ch 9</i>)	Decision making under resource and capacity constraints (<i>Drury Ch 9</i>)	In-class problem solving
W3 – 22 July SK	Managing revenue: pricing, profits, and customer profitability (<i>Drury Ch 10</i>)	Executive workshop 1 Silver Fern	In-class problem solving group formation for the case project
W4 – 29 July SK	Executive workshop 2 Fonterra	Managing revenue: pricing, profits, and customer profitability (<i>Drury Ch 10</i>)	In-class problem solving
W5 – 5 Aug SK	Executive workshop 3 Emerson’s	Managing revenue: pricing, profits, and customer profitability (<i>Drury Ch 10</i>)	In-class problem solving
W6 – 12 Aug SK	Managing activities and time-driven activity-based costing (<i>Drury Ch 11</i>)	Managing activities and time- driven activity-based costing (<i>Drury Ch 11</i>)	In-class problem solving Individual assignment due by 5pm Friday 16
W7 – 19 Aug SK	Special topic	Review questions	Terms test No seminars this week
Mid-semester Break: 26 – 30 August			
W8 – 2 Sept KSK**	Guest speaker’s lecture Scott Technology	Performance design in divisionalised organisations – Financial performance measures (<i>Drury Ch 19</i>)	In-class problem solving
W9 – 9 Sept KSK	Performance design in divisionalised organisations - Transfer pricing (<i>Drury Ch 20</i>)	Performance design in divisionalised organisations - Transfer pricing (<i>Drury Ch 20</i>)	In-class problem solving
W10 – 16 Sept KSK	Strategic performance measurement and management (<i>Drury Ch 21</i>)	Strategic performance measurement and management (<i>Drury Ch 21</i>)	In-class problem solving Case reports due Friday 20 Sept before 5pm
W11 – 23 Sept KSK	Strategic performance measurement and management (<i>Drury Ch 21</i>)	Strategic performance measurement and management (<i>Drury Ch 21</i>)	Case group 1-3 presentations and In-class problem solving/discussion
W12 -30 Sept KSK	Strategic cost management and value creation (<i>Drury Ch 22</i>)	Strategic cost management and value creation (<i>Drury Ch 22</i>)	Case group 4-6 presentations and In-class problem solving/discussion
W13 – 7 Oct KSK	Special topic- Management accounting in MNCs (Dossi & Patelli, 2008)	Special topic- Management accounting in MNCs (Dossi & Patelli, 2008)	Review questions

(SK* - Dr. Sriyalatha Kumarasinghe, KSK** - Dr. Konan Seny Kan)

Lectures end Friday 11 October 2019
University Exam Period 16 October - 9 November 2019

Disclaimer

While every effort is made to ensure that the information contained in this document is accurate, it is subject to change. Changes will be notified in class and via Blackboard. Students are encouraged to check Blackboard regularly. It is the student's responsibility to be informed.