



BUSINESS SCHOOL
Te Kura Pakihi

COURSE OUTLINE

ACCT 310 ***Financial Statement Analysis***

Semester Two, 2022

This course outline contains information specific to this paper. For more general information common to your papers, please refer to the COMMERCE_UG_2018: Commerce Undergraduate Students site on Blackboard.

Paper Description and Aims

This course describes the analysis of financial statements and company valuation. Financial statement analysis is the application of analytical tools, technology and techniques to general-purpose financial statements and related data to derive estimates and inferences useful in business analysis. Financial statement analysis comprise of accounting analysis, financial analysis and valuation.

Pre-requisites: (i) ACCT211, (ii) either ACFI201, or ACCT233, and (iii) 54 further 200- level credit points.

Learning Outcomes

Upon successful completion of this course, you should be able to:

1. Use S&P Capital IQ database for financial statement analysis purpose
2. Identify and apply the tools of financial statement analysis, including appropriate technology
3. Integrate and apply finance and accounting concepts for valuation analysis, including appropriate technology
2. Evaluate the impact of financial reporting choices on the quality of accounting information including reported earnings
4. Apply a set of diagnostics to assess the quality of the accounting in financial statements
5. Work effectively in a team environment

Teaching Staff

Paper Coordinator and Lecturer

Name: Dr Pallab Biswas (PB)

Office: CO4.18

Email: Pallab.biswas@otago.ac.nz

Office Hours: Monday 12pm - 2pm, Thursday 12pm -1pm

Pallab Biswas will lead the seminars. Ms Kirsty Brown (broki8o8@student.otago.ac.nz) and Ms Arung Mayapada (arungjihna.mayapada@postgrad.otago.ac.nz) will lead all computer workshops.

You should contact the Course Coordinator with any administrative enquiries about the paper. Course contents can be discussed in class (lecturers and seminars), during office hours with the relevant lecturer.

Class Representatives

Class representatives are an important means of communication between students and staff. Contact details for your student class representatives can be found on the Blackboard page for this paper.

Course Delivery

Lecture Day/Time: Monday 10.00 a.m. – 11.50 a.m. Room: ME215

Seminars and Workshop/Time:

Your seminar and workshop streams are:

Session	Seminar stream	Seminars Wednesdays	Workshop Stream	Workshops Thursdays
10.00 – 10.50	1	CASTC	11.00 – 11.50	OBS118
11.00 – 11.50	2	CASTC	14.00 – 14.50	OBS118
14.00 – 14.50	3	OBSLG04	15.00 – 15.50	OBS118
15.00 – 15.50	4	OBSLG04	16.00 – 16.50	OBS118

Note: Use the campus map link to find the location of your lecture, computer lab and tutorial: <http://infosci.otago.ac.nz/assets/general/Map-of-IS-labs-and-lecture-theatres.pdf>

Every week students must attend one 2-hour lecture, one 50-minute seminar (Wednesdays) and one 50-minute workshop (Thursdays).

You will be allocated to a seminar and workshop and this will be available in eVision. Seminars begin in week TWO while Workshop will commence in week ONE. Times and locations will be posted on Blackboard during the first week of lectures.

Lectures present the key conceptual material. Lectures are supported by readings. **It is to your benefit that you read the chapters assigned BEFORE each lecture and you should prepare short notes on them.** The lecturers will bring the important issues to your attention, and add other information that may not be gleaned from the weekly readings. During the course, additional examples may be presented that are relevant to the completion of the workshops. Lecture slides and/or notes will be available on Blackboard. These are not substitutes for the lecture. Many students find it beneficial to take print-outs of the lecture slides and/or notes to the lecture and to annotate them with comments, examples, etc. These will generally be available before the lecture.

Seminars are interactive, collaborative sessions in which students attempt to cement concepts presented at lectures with their peers in a supportive environment. Seminar questions will be available on Blackboard on every Friday before the seminar week so that students can prepare for the exercises before seminars. In every seminar, the questions will be discussed before a consensus opinion is presented to all seminar participants. **Your need to prepare for seminars before attending them and need to submit your seminar work during the seminar.**

Workshops will be held in computer labs every week beginning in week ONE until the end of semester except in Week 7, 8, and 13 when there will no workshop. Using Capital IQ and Microsoft Excel, here students work on problems related to the lecture materials. **Please read the workshop questions before attending the workshops.**

Course Learning Resources

All the reading materials are available on the Blackboard. Please download the reading materials from the "Reading Materials" section under Course Documents.

Blackboard

<https://blackboard.otago.ac.nz/> provides you with access to course materials, class notices, and resources. Blackboard is used to email the whole class so it is important that you check your student email and *Blackboard* regularly.

Further information about student support, learning support and information, academic integrity and other University resources for students is available on the COMMERCE_UG_2017: Commerce Undergraduate Students site on Blackboard.

Student Webmail

We will use your student email account to email you information relevant to your programme. To forward your University email address to an email address that you use regularly:

1. Log into your Student Mail account (<http://www.otago.ac.nz/smlanding/>) using your student username and password.
2. Click the **Cog** button (top right corner).
3. Click on **Mail** under **Your App Settings**.
4. Under **Accounts** on left hand side, select **Forwarding**.
5. Under the Forwarding heading, type in the email address you want your email to be forwarded to. You can also choose to have a copy of these emails kept on your StudentMail account, so please check the box if you would like this.
6. Click the **Save** button.

Assessment

All important assessment information such as due dates and times, content, guidelines and so on will be discussed at lectures and, where appropriate, detailed on Blackboard. *Students are responsible for ensuring that they are aware of this information, keeping track of their own progress, and catching up on any missed classes.*

There are **four** assessments for this course.

1. Weekly Seminars: 10% of overall grade

There are 10 seminars throughout the semester (Weeks 2 -13). There will be **NO** seminar in Weeks seven and eight. Seminars will be directly related to lectures in the current and previous week.

Students need to bring and submit assignments based on seminar questions during each seminar.

Marks will be given for completion of the seminar assignments as follows:

0 marks: no attempt at the work has been made

½ mark: some of the work has been completed

1 mark: a good, honest, attempt has been made at all of the required work

NB: It is not about the work being correct but rather you have really had a good attempt at the work.

If you cannot make it to your seminar for any reason, you will get a zero for the day, no exceptions.

2. Weekly Workshops: 20% of overall grade

There are 10 workshops throughout the semester starting Week 1. There will be **NO** workshop on 26 August, 9 September, and 14 October.

During the semester, students will be required to submit **four workshop related assignments**. **Due date of the workshop assignments and the % of final grade is as follows:**

Assignment Number	Due Date (before 5 pm)	% of final grade	Email address for Submission
1	Monday, 25-July-2022	5%	ACCT310.OTAGO@GMAIL.COM
2	Monday, 15-Aug-2022	7%	
3	Monday, 26-Sep-2022	4%	
4	Monday, 10-Oct-2022	4%	

If you do not attend the workshops, it will be difficult for you to complete the workshop assignments.

3. Terms test: 35% of overall grade

A written terms test will be held for this course. Date, time and venue will be notified later.

You are required to bring along a **university approved calculator** (CASIO FX82, CASIO FX100, CASIO FX95, CASIO FX570, or SHARP EL531) to the test. See <http://www.otago.ac.nz/cs/groups/public/@otagoexaminationsoffice/documents/webcontent/otago505401.pdf> for approved university calculators.

4. Final exam: 35% of overall grade

A written final exam will be held at the end of the semester. The date, time and venue will be notified as soon as they become available. **All course material after the term test (Weeks 8 – 13)** is examinable.

You are required to bring along a **university approved calculator** to the final exam.

No.	Assessment	Due Date	% of final grade	Requirement to pass paper
1	Seminar	Weekly	10%	
2	Workshop Assignment	Monday 25 July Monday 15 August Monday 26 September Monday 10 October	20%	
3	Terms test	24 August (TBC)	35%	
4	Final Exam	Exam Period	35%	50%
	Total		100%	

Course Requirements

Students should obtain mark of at least 50% in Final Exam to pass this assessment.

Assignment Submission Procedure

- **Weekly seminar work must be submitted in hard copy during the weekly seminar.**
- **Computer workshop assignments must be emailed to ACCT310.OTAGO@GMAIL.COM**

Late Assignments

Late seminar work and workshop assignments are not allowed.

Referencing Style and Style Guide

For this paper the referencing style is (*e.g. Harvard, Chicago, APA, etc*). Here is a link to the style guide: (*insert link*) Style guides are also available on the University Library website: <http://www.otago.ac.nz/library/quicklinks/citation/index.html>

Learning Outcomes

Learning Outcome	Seminar	Workshops	Term Tet	Final Exam	Total
Integrate and apply finance and accounting concepts for valuation analysis, including appropriate technology	X	X	X	X	
Identify and apply the tools of financial statement analysis, including appropriate technology	X	X	X		
Evaluate the impact of financial reporting choices on the quality of accounting information including reported earnings	X	X	X	X	
Apply a set of diagnostics to assess the quality of the accounting in financial statements	X	X		X	
Work effectively in a team environment	X	X			
Total	10%	20%	35%	35%	100%

Course Calendar

Week	Week Beginning	Pre Reading	Lecture	Staff	Seminar Topic [Wednesday]	Workshop [Thursday]
1	11-Jul-22	Material on Blackboard	Introduction to the course; Financial Statement Analysis Techniques	PB	No Seminar	Workshop 1
2	18-Jul-22	Material on Blackboard	Financial Statement Analysis Techniques	PB	Week 1	Workshop 2
3	25-Jul-22	Material on Blackboard	Financial Statement Analysis Techniques	PB	Week 2	Workshop 3
4	1-Aug-22	Material on Blackboard	Financial Reporting Quality I	PB	Weeks 1-3	Workshop 4
5	8-Aug-22	Material on Blackboard	Financial Reporting Quality II	PB	Week 4	Workshop 5
6	15-Aug-22	Material on Blackboard	Financial Reporting Quality III	PB	Weeks 5 & 6	Workshop 6
7	22-Aug-22	Material on Blackboard	Guest Lecture- Deloitte		No Seminar	Term Test 24/08 (TBC) (6.00-8.30pm)
Mid Semester Break 30 September – 3 October						
8	5-Sep-22	Material on Blackboard	Earnings Per Share	PB	No Seminar	No Workshop
9	12-Sep-22	Material on Blackboard	Valuation I- Forecasting	PB	Week 8	Workshop 7
10	19-Sep-22	Material on Blackboard	Valuation II- DCF	PB	Week 9	Workshop 8
11	26-Sep-22	Material on Blackboard	Valuation II – Free Cash Flow	PB	Week 10	Workshop 9
12	3-Oct-22	Materials on Blackboard	Valuation III – Residual Income	PB	Week 11	Workshop 10
13	10-Oct-22	Revision	Buffer Class	PB	Week 12	No Workshop

Lectures end Friday 14 October 2022
University Exam Period 19 October - 12 November 2022

Disclaimer

While every effort is made to ensure that the information contained in this document is accurate, it is subject to change. Changes will be notified in class and via Blackboard. Students are encouraged to check Blackboard regularly. It is the student's responsibility to be informed.