



BUSINESS SCHOOL
Te Kura Pakihi

COURSE OUTLINE

ACCT 315 ***Advanced Financial Accounting***

Semester One, 2019

This course outline contains information specific to this paper. For more general information common to your papers, please refer to the [COMMERCE_UG_2018: Commerce Undergraduate Students site on Blackboard](#).

Paper Description and Aims

This paper aims to develop the conceptual and technical proficiency of students in advanced aspects of financial accounting and reporting. It will build on competence already acquired in prior studies, primarily ACCT 102 (Principles of Accounting and ACCT 211 (Financial Accounting and Reporting).

Learning Outcomes

Upon successful completion of this paper, you should be able to:

1. Apply aspects of accounting for impairment of assets and disclose this information in the financial statements.
2. Account for income tax and correctly present and disclose this information in the financial statements.
3. Account for and apply for the principles relating to the preparation of group financial statements
4. Account for foreign currency transactions and the translating the financial statements of foreign operations.

5. Calculate basic and diluted earnings per share and correctly present and disclose these in the financial statements

These learning outcomes concur with the following attributes described in the University of Otago Bachelor of Commerce Graduate Profile

(http://www.business.otago.ac.nz/com/programmes/gradprofiles/bcom_graduateprofile.html) :

Critical thinking, life-long learning, self motivation, leadership and team skills, and business environment and ethics.

Teaching Staff

Paper Coordinator and Lecturer

Name: Dr. Samuel Jebaraj Benjamin
Office: Commerce 3.43
Email: samuel.benjamin@otago.ac.nz
Office Hours: Tuesday 11.00 am – 1.00 pm (Weeks 1-6, 9-13)
Thursday 1.00 – 2.00 pm (weeks 1-6, 9-13)

Lecturer

Name: Dr Pallab Biswas
Office: Commerce 3.11
Email: pallab.biswas@otago.ac.nz
Office Hours: Wednesday 1.00 – 2.00 pm (Weeks 7 & 8)
Thursday 10.00 – 11.00 am (Weeks 7 & 8)

You should contact Dr. Samuel with any administrative enquiries about the paper, e.g. tutorial changes, or requests for late submission of assignments.

Class Representatives

Class representatives are an important means of communication between students and staff. Contact details for your student class representatives can be found on the Blackboard page for this paper.

Course Delivery

Lecture Day/Time: Wednesday, 9.00 – 9.50 am

Room: BURN 1

Lecture Day/Time: Friday, 9.00 – 10.50 am

Room: ARCH 1

Tutorials and Day/Time:

Tutorial Number	Day	Time	Room
1	Wednesday	11.00 – 11.50 am	QUAD 3
2	Wednesday	12.00 – 12.50 pm	CASTC
3	Wednesday	2.00 – 2.50 pm	SDAV5
4	Thursday	9.00 – 9.50 am	SDAV5
5	Thursday	12.00 – 12.50 pm	ME202

Every week students must attend both the Wednesday and Friday lectures together with the one 50 minute tutorial that they have been streamed for.

The 50 minute lecture on Wednesday will introduce the topic and the lecture on Friday will expand on the topic and include working through practical examples.

Information regarding what is to be completed for each tutorial will be provided on Blackboard in the "Tutorials" section.

Marks will be given for completion of the tutorial work as follows:

0 marks – no attempt at the work has been made

½ mark – some of the work has been completed

1 mark – a good, honest, attempt has been made at all of the required work

NB: It is not about the work being correct but rather that you have really had a good attempt at the work.

All 12 of the tutorials will be marked in this way and this will account for 6 of the 10 marks for tutorial assignments and participation. Students' would have to submit their answer scripts for each of the 12 weeks by latest on the following Monday by 10.00 am in the pigeonhole marked 'ACCT 315' in Level 3 of the School of Business. Submissions after 10.00 am on Monday will NOT be accepted. The tutorial assignments have to be submitted in hard copy and submissions via e-mail will NOT be accepted under any circumstances. The remaining 4 marks will be for attendance in the tutorials.

Course Learning Resources

There is no primary text book for this course. All related materials; i.e., slides, notes, questions and etc. will be uploaded on Blackboard. However for further reading, students could refer to the following materials:

Deegan, C. and, Samkin, G. (2012) *New Zealand Financial Accounting* 6th edition. McGraw-Hill.
ISBN-13: 978-007101308-6, ISBN-10: 007101308-3

New Zealand Accounting Standards (NZ IAS), available at <https://www.xrb.govt.nz/accounting-standards/for-profit-entities/>

Blackboard

<https://blackboard.otago.ac.nz/> provides you with access to course materials, class notices, and resources. Blackboard is used to email the whole class so it is important that you check your student email and *Blackboard* regularly.

Further information about student support, learning support and information, academic integrity and other University resources for students is available on the COMMERCE_UG_2018: Commerce Undergraduate Students site on Blackboard.

Student Webmail

We will use your student email account to email you information relevant to your programme. To forward your University email address to an email address that you use regularly:

1. Log into your StudentMail account (<http://www.otago.ac.nz/smlanding/>) using your student username and password.
2. Click the **Cog** button (top right corner).
3. Click on **Mail** under **Your App Settings**.
4. Under **Accounts** on left hand side, select **Forwarding**.
5. Under the Forwarding heading, type in the email address you want your email to be forwarded to. You can also choose to have a copy of these emails kept on your StudentMail account, so please check the box if you would like this.
6. Click the **Save** button.

Assessment

All material presented is examinable (except where stated otherwise) by tutorial assignments, terms test and the final examination. All important assessment information such as due dates and times, content, guidelines and so on will be discussed at lectures and, where appropriate, detailed on Blackboard. *Students are responsible for ensuring that they are aware of this information, keeping track of their own progress, and catching up on any missed classes.*

Assessment	Due date	% of final grade
Tutorial assignments and participation	Weekly Weeks 1 – 12 of course inclusive	10%
Terms Test (2 hours)	Week 7 of the course starting at 6.00 pm and Finishing at 8.00 pm (covering the work from weeks 1-5 inclusive). Terms Test date is 11.4.2019 (Thursday).	30%
Final Exam (3 hours)	In the university exam period beginning 5 June and ending 19 June. Further information will be provided on Blackboard when the date is known.	60%
Total		100%

Course Requirements

In order to pass ACCT315 students must:

1. Achieve a minimum of 50% overall, **AND**
2. Achieve a minimum mark of 50% in the final exam.

Learning Outcomes

Learning Outcome	Tutorial assignments and participation	Terms test	Final Exam
1. Apply aspects of accounting for impairment of assets and disclose this information in the financial statements.	X	X	
2. Account for income tax and correctly present and disclose this information in the financial statements	X	X	
3. Account for and apply for the principles relating to the preparation of group financial statements.	X	X	X
4. Account for foreign currency transactions and the translating the financial statements of foreign operations.	X		X
5. Calculate basic and diluted earnings per share and correctly present and disclose these in the financial statements.	X		X

Course Calendar

Week	Week Commencing	Topic	Tutorial Assignment due dates	Notes
1	Monday 25 February	Impairment of Assets (Ch 1)	Ch 1 - 4.3.2019 (10.00 am)	Samuel
2	Monday 4 March	Accounting for income tax (Ch 2a)	Ch 1 - 11.3.2019 (10.00 am)	Samuel
3	Monday 11 March	Accounting for income tax (Ch 2b)	Ch2 - 18.3.2019 (10.00 am)	Samuel
4	Monday 18 March	Accounting for equity interests in other entities - statement of financial position (Ch 3)	Ch 3 - 25.3.2019 (10.00 am)	Samuel
5	Monday 25 March	Accounting for equity interests in other entities - statement of comprehensive income (Ch 4)	Ch 4 - 1.4.2019 (10.00 am)	Samuel
6	Monday 1 April	Accounting for equity interests in other entities – including associate companies (Ch 5)	Ch 5 (Tutorial 1) - 8.4.2019 (10.00 am)	Samuel
7	Monday 8 April*	Calculation, presentation and disclosure of basic and diluted earnings per share (Ch 6a)	Ch 5 (Tutorial 2) - 15.4.2019 (10.00 am)	Pallab Terms Test – 11.4.2019 (6.00 – 8.00 pm)
8	Monday 15 April	Calculation, presentation and disclosure of basic and diluted earnings per share (Ch 6b)	Ch 6a - 22.4.2019 (10.00 am)	Pallab No lecture on 19.4.2019 (Friday) due to public holiday
Mid Semester Break 22 - 26 April (Terms Test Marks released)				
9	Monday 29 April	Accounting for complex groups (Ch 7)	Ch 7 - 6.5.2019 (10.00 am)	Samuel (3.5.2019 – Last day to withdraw)
10	Monday 6 May	Group statement of cash flows (Ch 8)	Ch 8 - 13.5.2019 (10.00 am)	Samuel
11	Monday 13 May	Translating the statements of foreign operations (Ch 9)	Ch 9 - 20.5.2019 (10.00 am)	Samuel
12	Monday 20 May	Accounting for foreign currency transactions – cash flow hedges & fair value hedges (Ch 10)	Ch 10 - 27.5.2019 (10.00 am)	Samuel
13	Monday 27 May	Revision		Samuel/Pallab

* Only for this week (Week 7), the tutorial sessions (classes) for the materials covered in Chapter 6a will be done in the following week. For all the other weeks, the tutorial sessions will relate to the chapter that is covered on the same week.

Lectures end Friday 31 May 2019
University Exam Period - 5 - 19 June 2019

Disclaimer

While every effort is made to ensure that the information contained in this document is accurate, it is subject to change. Changes will be notified in class and via Blackboard. Students are encouraged to check Blackboard regularly. It is the student's responsibility to be informed.